

KENTUCKY COMMUNITY & TECHNICAL COLLEGE SYSTEM (KCTCS)

Summary of APPROVED FY18 Fringe Benefit Rate Calculation

		NON-FUND 12	FUND 12
Fringe Benefit Rate for Regular Employees (Account code 50000 & 50010)	PeopleSoft Expenditure Code	FY18 Approved Rate	FY18 Approved Rate
Benefits - Health	50030	18.28%	18.28%
Benefits - Health Flex (Single)	50035	0.66%	0.66%
Benefits - Life Insurance	50040	0.11%	0.11%
Benefits - FICA	50050	6.53%	6.53%
Benefits - Retirement	50060	15.68%	14.18%
Benefits - Workers Comp.	50070	1.05%	1.05%
Benefits - Long Term Disability	50080	0.36%	0.36%
Benefits - Unemployment Taxes	50090	0.23%	0.23%
Employee Education Program Exp	50100	0.60%	0.60%
Spouse/Dependent Waiver	50101	0.0%	0.0%
		43.50%	42.00%
Fringe Benefit Rate for Temporary (Account code 50020 thru 50023)	PeopleSoft Expenditure Code	FY18 & FY19 Approved Rate	
Benefits - FICA	50050	7.65%	
Benefits - Workers Comp.	50070	0.97%	
		8.62%	
Fringe Benefit Rate for Students (Account code 50027 - FWS & RTW)	PeopleSoft Expenditure Code	FY18 & FY19 Approved Rate	
Benefits - FICA	50050	1.00%	
		1.00%	