



Kentucky Community and
Technical College System

2023-24
Annual Budget

Approved by the KCTCS Board of Regents
June 16, 2023

Acting President Larry A. Ferguson



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June 30, 2023

Board of Regents
Kentucky Community and
Technical College System

Dear Members:

I am pleased to provide to you the KCTCS 2023-24 Annual Budget and the 2023-24 Annual Budget Adoption Resolution as approved at your June 16, 2023 meeting.

The emphases of this budget are consistent with the mission of KCTCS: “to enhance the quality of life and the economic vitality of the Commonwealth by serving as the primary provider of College and Career Readiness, Transfer Education, and Workforce Education and Employment Training”, the KCTCS Strategic Plan 2022-2026, and the KCTCS Plan for a Competitive Commonwealth.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Larry A. Ferguson". The signature is written in a cursive style with a large, stylized "L" and "F".

Larry A. Ferguson, Ph.D.
Acting President



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KCTCS is an equal educational and employment opportunity institution.



Kentucky Community and Technical College System

Board of Regents

2023-24 Annual Budget Adoption Resolution

Be it Resolved, that upon consideration and upon recommendation of the Kentucky Community and Technical College System (KCTCS) President, the following operating budget authorizations totaling \$992,588,400 are approved for KCTCS for the fiscal year beginning July 1, 2023, and ending June 30, 2024. Of this amount, \$652,405,600 are unrestricted current funds; and \$340,182,800 are restricted funds from sources such as federal, state, private gifts, grants, contracts, or appropriations.

Be it Resolved, that upon consideration and upon recommendation of the KCTCS President, the capital budget authorization totaling \$453,502,000 from agency and other funds is approved, contingent upon receipt and availability of those funds for KCTCS for fiscal year beginning July 1, 2023, and ending June 30, 2024.

In the event current fund revenues now estimated should not be realized, the KCTCS President shall take appropriate action to reduce budget authorizations to amounts sufficient to ensure that expenditures do not exceed available revenues. The KCTCS President shall report to the Board in advance any major deviations from the approved operating budget.

In the event actual annual revenues exceed estimated revenues, the KCTCS President may authorize an increase in the current funds' expenditure budget up to 2.0 percent of the Board's authorized expenditure level. Increases over 2.0 percent of the authorized expenditure budget must have Board approval.

The KCTCS Quarterly Financial Report shall contain sections that reflect the KCTCS July 1 opening budget, amendments to the opening budget, and expenditures to date. This report shall provide the necessary details for amending the budget as permitted by this resolution.


The purchase of any item of equipment greater than \$200,000 must have prior approval of the Board of Regents and must be contained in the Biennial Legislative Appropriations Act in accordance with KRS Chapter 45. A capital construction project not approved as part of the General Assembly budget process with a scope greater than \$1,000,000 must have the prior approval of both the KCTCS Board of Regents and the Commonwealth Capital Projects and Bond Oversight Committee. Equipment and capital construction projects with scopes greater than these amounts shall be reported as part of the KCTCS Quarterly Financial Report.

All units and individuals within KCTCS incurring financial obligations of KCTCS funds resulting from this authorization shall observe and adhere to applicable laws, regulations, and policies of the Commonwealth of Kentucky and the KCTCS Board of Regents, which govern the expenditure and disbursement of funds. Heads of the various budget units shall not authorize nor incur financial obligation more than the budget authorization for that budgetary unit.

This budget and its provisions will be effective July 1, 2023, through June 30, 2024.

ADOPTED, this sixteenth day of June 2023.


James Lee Stevens, Chair
KCTCS Board of Regents


Wendy Fletcher, DNP, APRN, FNP-BC, FAANP
Secretary
KCTCS Board of Regents



Larry A. Ferguson, Ph.D.
Acting KCTCS President

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EXECUTIVE SUMMARY

KCTCS 2023-24 ANNUAL BUDGET

Introduction

The Kentucky Community and Technical College System (KCTCS) is the Commonwealth's largest provider of postsecondary education and workforce training. The annual budget is developed with specific outcomes in mind, including internal and external expectations and the KCTCS mission, vision, and strategic goals as outlined in the current strategic plan.

The top priority for KCTCS's budget is to allow the System's 16 colleges to provide a top-quality education at the most affordable cost to students while practicing sound stewardship of financial resources.

The *KCTCS 2023-24 Annual Budget* has been prepared to:

- Fund anticipated fixed cost increases in utilities, property and casualty insurance, and facility operating costs.
- Fund anticipated fixed cost increases in current employee benefits programs.
- Fund the cost of faculty promotions.
- Maintain a nonrecurring (NR) budget reserve for each college, the systemwide operations and support programs, and the Fire Commission and State Fire Rescue Training.
- Fund approved recurring compensation increases for regular/full-time faculty and staff.

Over the past few years, KCTCS has implemented initiatives to maintain enrollments, increase retention and maximize the use of its resources. Some of the initiatives include:

- Dedicated additional resources to support and expand online course/degree offerings.
- Increased partnerships with state universities to expand transfer agreements.
- Focused programming on high wage – high demand jobs.
- Increased marketing efforts to grow enrollment.
- Dedicated resources to increase support of dual credit education by being the Commonwealth's leader in the Kentucky Dual Credit Scholarship and WorkReady KY Scholarship programs.
- Renegotiation of system contracts increasing efficiencies and maximizing use of KCTCS financial resources.
- Implementation of several energy management systems that optimize the performance of KCTCS utilities while reducing fixed cost expenditures.
- Re-engineered processes, procedures, and operations to generate additional efficiencies and to promote greater effectiveness.

This KCTCS 2023-24 Annual Budget was developed to be mindful of the impact to students, faculty and staff, and the Commonwealth while positioning KCTCS for a sustainable future.

This budget and its provisions will be effective for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Budget Categories

The *KCTCS 2023-24 Annual Budget* contains the operating budget and the capital budget and is consistent with compliance specifications of KRS 164A.565 and standards as defined by the National Association of College and University Business Officers (NACUBO).

The KCTCS operating budget includes current funds revenue and expenditures. Current funds revenue consists of unrestricted revenue, primarily comprised of state appropriations, tuition, and other charges for services; and restricted revenue including federal funds for student financial aid and other sponsored projects. The capital budget provides a listing of property leases and major capital projects (both authorized and planned) along with their associated sources of funding.

The budget format includes the following components:

- Revenue summary
- Expense summary by program classification structure and by expenditure category
- Revenue and expense detail for 2023-24
- Capital projects (authorized and planned) and property leases
- Fund and Program Classification Structure (PCS)

2023-24 Annual Budget

The *KCTCS 2023-24 Annual Budget*, submitted to the Board of Regents for approval on June 16, 2023, is the KCTCS financial plan for the fiscal year beginning July 1, 2023, and ending June 30, 2024. The operating budget totals \$922,588,400 of which \$652,405,600 is unrestricted funds and \$340,182,800 is restricted funds.

Revenue Highlights

KCTCS receives two basic types of revenue: restricted and unrestricted (pages B-1 and B-3). The graph on page A-4 shows a summary of both restricted and unrestricted revenue by fund source.

Unrestricted revenue is received without specific restrictions on its use and is used to support the Education and General (E&G) activities of the institution. Unrestricted revenue includes tuition, state allocation, charges for services, and other miscellaneous unrestricted revenue. Unrestricted revenue can be designated or undesignated. Activities such as KCTCS TRAINS and the KCTCS Board of Regents required reserve are examples of designated unrestricted funds. The largest source of unrestricted funds is tuition revenue (35 percent, page B-3). Page A-6 shows the 2023-24 tuition and fee rates as well as the authorized services for which additional charges may be assessed. This operating budget includes the anticipated revenue from the 2023-24 tuition and fee rates along with charges for other services.

Restricted revenue is revenue that is gifted or granted to KCTCS for a specific purpose (the donor imposes restrictions on how the funds are to be used). Restricted revenue includes grants, gifts, and other restricted revenue. Restricted revenue can be temporarily or permanently restricted. If temporarily restricted, funds are reclassified when conditions the donor placed on the gift/grant has expired or due to the passage of time. The largest source of the restricted revenue is from governmental grants and contracts, both federal and state (90 percent, page B-3). Included within this source of funds is funding for student financial aid, Title II Perkins, and other sponsored activities for 2023-24.

Use of Unrestricted Operating Fund Balances and Reserves

Unrestricted operating fund balances and reserves may be used to develop and enhance programs and services that support KCTCS students, increase student access with online technology, student support services, and other strategies for student success. Unrestricted operating fund balances may also be directed to support continued investment to physical asset

preservation, such as deferred maintenance, capital equipment replacement, entrepreneurial investment in program startup and equipment, and other one-time strategic purposes.

Expenses Highlights

The budget includes the allocation of funds based on the budget development priorities as previously identified in the Executive Summary.

The table on page B-5 shows the distribution of planned expenditures of both the restricted and unrestricted revenue, summarized by program classification structure and expense category. The graph on page B-7 shows the same information in a graphical format.

Kentucky Board of Emergency Medical Services

In accordance with House Bill 777, the Kentucky Board of Emergency Medical Service (KBEMS) became an independent agency effective July 1, 2022. KBEMS 2022-23 annual budget of \$3,924,100 along with its state general fund allocation of \$1,799,800 was reflected in the Commonwealth's 2022-24 Biennial Budget and the *KCTCS 2022-23 Annual Budget* but has been removed from *KCTCS 2023-24 Annual Budget*.

Capital Asset Authorizations

Capital investment creates or improves assets with a multi-year life; assets that will last longer than one operating budget period. The capital section of this document contains a list of all KCTCS capital projects identified and authorized in the enacted budget approved during the 2022 Regular Session of the General Assembly.

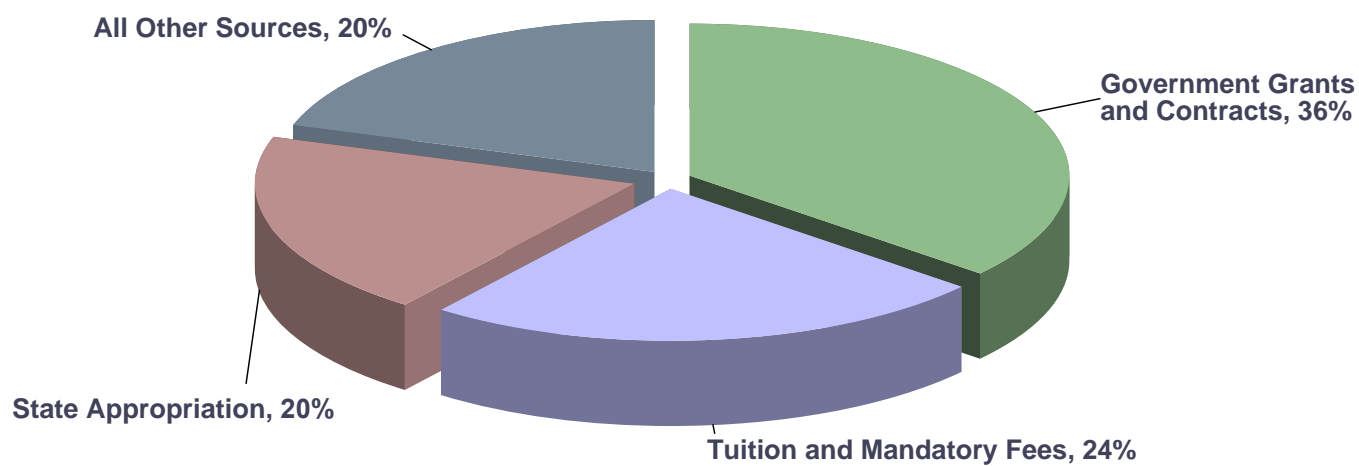
The capital authorizations for 2023-24 total \$453,502,000 and include new facility construction, renovations, property acquisitions, equipment, and an asset preservation pool. Asset preservation projects included in these authorized projects will be eligible to be funded from the asset preservation pool and budget amounts may differ from the restricted funds authorization. Projects included and approved in the 2022-2024 KCTCS Capital Budget Request are eligible for asset preservation pool funding.

Capital Asset Budget

The capital budget includes a listing of authorized projects for 2023-24, short project descriptions and a summary of leases.

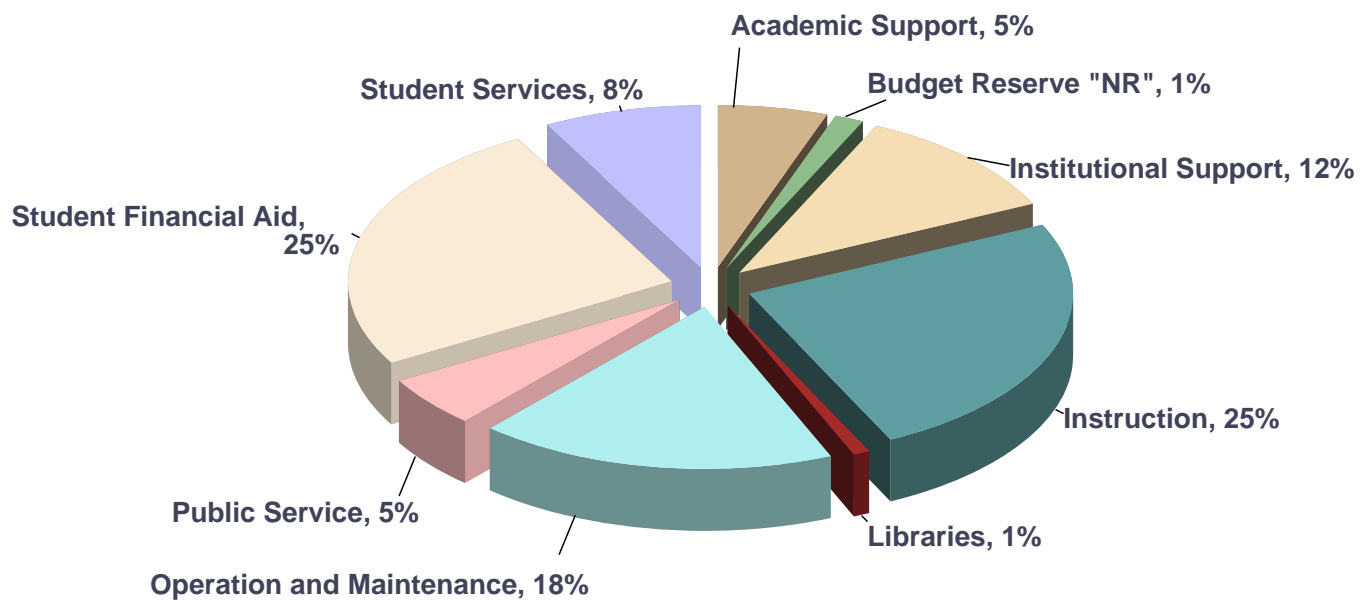
**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 TOTAL OPERATING BUDGET**

**UNRESTRICTED AND RESTRICTED
GRAPH 1-REVENUES**



**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 TOTAL OPERATING BUDGET**

**UNRESTRICTED AND RESTRICTED
GRAPH 2-EXPENSES**



KCTCS TUITION AND CHARGES FOR 2023-24

	<u>Resident</u>	<u>Nonresident</u>
Tuition Per Credit Hour	\$186	\$250
Tuition for On-Line Courses	\$186	\$186
Mandatory Student Fee, per credit hour	\$8	\$8

CHARGES FOR SERVICES

General

ABLE
 ACT/SAT Course Charge
 ACT/SAT Test Charge
 Childcare Services
 College Level Examination Program (CLEP) Test Charge
 Consortium/transfer agreements
 Copying Services
 Customized Clinical or Lab Charge
 Customized Course and/or Testing Charge
 Digital Literacy Test
 Digital Content
 Diploma/Credential Replacement
 Dual Credit Charge for students who receive a 100% tuition scholarship (waiver)
 High School Student Textbook Rental
 ID Badge Replacement
 ID Badge Specialty Badge
 International Travel Insurance (students studying abroad)
 International Student Application Charge
 KCTCS Payment Plan Service Charge
 Late Registration / Reinstatement Charge
 Liability Insurance (Health and Personal services students)
 Live Workshop Charge
 National League of Nursing (NLN) Comprehensive Test
 National League of Nursing (NLN) Pre-admission Exam
 National Occupational Competency Testing Institute (NOCTI) Exams and other graduation exams
 Online Course Charge
 Parking Charge
 Pass-through Charges
 Personal Safety Equipment
 Portfolio Review for Assessment of College Credit
 Proctored Tests: KCTCS classes
 Proctored Tests: Non-KCTCS classes
 Professional Licensure/Certification Testing
 Returned Check Charge
 Security Charge
 Student Government Association Voluntary Activity Charge

Special Examination for Credit -- Practical Exam
 Special Examination for Credit -- Written Exam
 Stop Payment - Voided Check Charge
 Sylvan
 Testing - Retakes of any test
 Tickets (Entertainment)
 Transcript (Additional Copies)
 Transcript (Faxed)
 Transcript (On Demand)
 WorkKeys (Persons not admitted to a program)

Fines

Book Damage Charge - for repair, rebinding, or replacement
 Library Book Late Charge
 Library Video Late Charge
 Lost Books/Video Charge
 Lost Library Card
 Parking Violation - Parking Permit Replacement
 Reserved Item, Loan in Days
 Reserved Item, Loan in Hours
 Smoking Ban Violation

Fire Commission/ State Fire Rescue Training

Legislated Fines/Fees/Charges
 Firefighter Candidate Physical Ability Test (CPAT)
 International Fire Service Accreditation Congress test (IFSAC)

Nurse Aide and Medication Aide Charges

Facility Sponsored Students
 Health Science Students
 KCTCS Non-Facility Sponsored Students
 Medication Aide Testing
 Medication Aide Training
 Nurse Aide Methods of Instruction Training
 Nurse Aide Testing -- Online Payment Convenience Charge
 Nurse Aide Testing -- Performance
 Nurse Aide Testing -- Written
 Nurse Aide Testing -- Written & Performance
 Set-up Charge for On-Site Testing

Revenue and Expense Summary

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

**KCTCS SYSTEM TOTAL
REVENUE SUMMARY**

UNRESTRICTED REVENUE

Tuition	\$ 231,208,200
State Appropriations	195,060,300
Government Grants and Contracts	50,029,300
Noncredit Tuition	6,777,200
Investment Income	1,150,000
Sales/Services Educational Activities	27,518,900
Other Sources	126,303,300
Budget Reserve "NR"	14,358,400

TOTAL UNRESTRICTED REVENUE	\$ 652,405,600
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RESTRICTED REVENUE

Mandatory Fees	\$ 9,000,000
Government Grants and Contracts	308,882,500
Private Funds	6,876,400
Endowment Income	2,780,400
Sales/Services Educational	1,167,900
Activities Other Sources	11,475,600

TOTAL RESTRICTED REVENUE	\$ 340,182,800
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TOTAL REVENUE

Tuition and Mandatory Fees	\$ 240,208,200
State Appropriations	195,060,300
Government Grants and Contracts	358,911,800
Noncredit Tuition	6,777,200
Private Funds	6,876,400
Endowment Income	2,780,400
Investment Income	1,150,000
Sales/Services Educational Activities	28,686,800
Other Sources	137,778,900
Budget Reserve "NR"	14,358,400

TOTAL REVENUE	\$ 992,588,400
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**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

**KCTCS SYSTEM TOTAL
REVENUE SUMMARY**

UNRESTRICTED REVENUE

Tuition	\$ 226,529,800
State Appropriations	201,978,700
Government Grants and Contracts	48,489,600
Noncredit Tuition	6,425,200
Investment Income	1,150,000
Sales/Services Educational Activities	27,547,700
Other Sources	126,504,000
Budget Reserve "NR"	13,969,700

TOTAL UNRESTRICTED REVENUE	\$ 652,594,700
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RESTRICTED REVENUE

Mandatory Fees	\$ 9,000,000
Government Grants and Contracts	278,591,100
Private Funds	7,540,900
Endowment Income	2,228,700
Sales/Services Educational Activities Other Sources	867,400
	11,482,400

TOTAL RESTRICTED REVENUE	\$ 309,710,500
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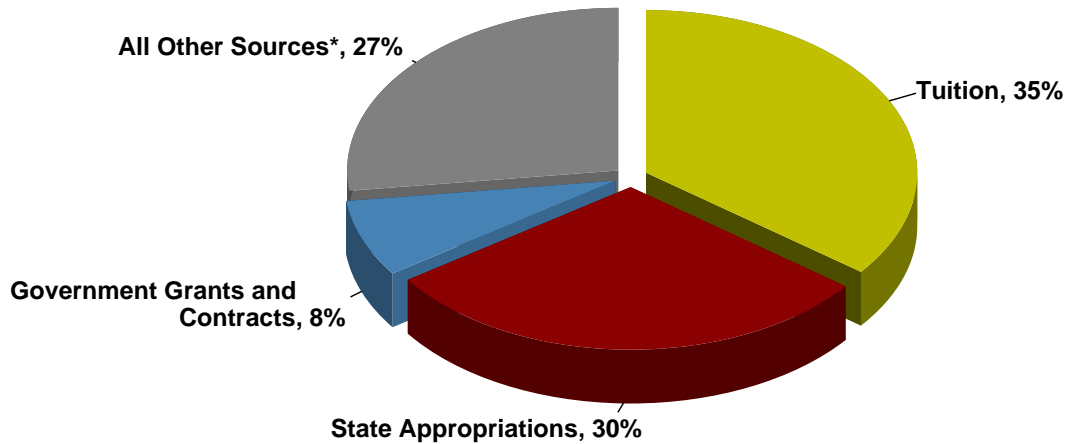
TOTAL REVENUE

Tuition and Mandatory Fees	\$ 235,529,800
State Appropriations	201,978,700
Government Grants and Contracts	327,080,700
Noncredit Tuition	6,425,200
Private Funds	7,540,900
Endowment Income	2,228,700
Investment Income	1,150,000
Sales/Services Educational Activities	28,415,100
Other Sources	137,986,400
Budget Reserve "NR"	13,969,700

TOTAL REVENUE	\$ 962,305,200
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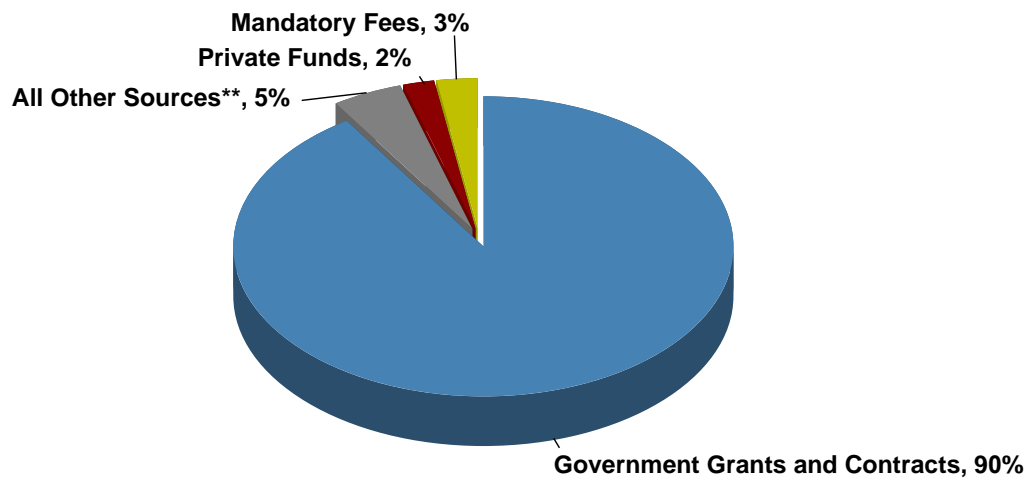
**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET - REVENUE**

UNRESTRICTED



*Includes Noncredit Tuition, Investment Income, Sales/Services Educational Activities, Other Sources, and Budget Reserve "NR"

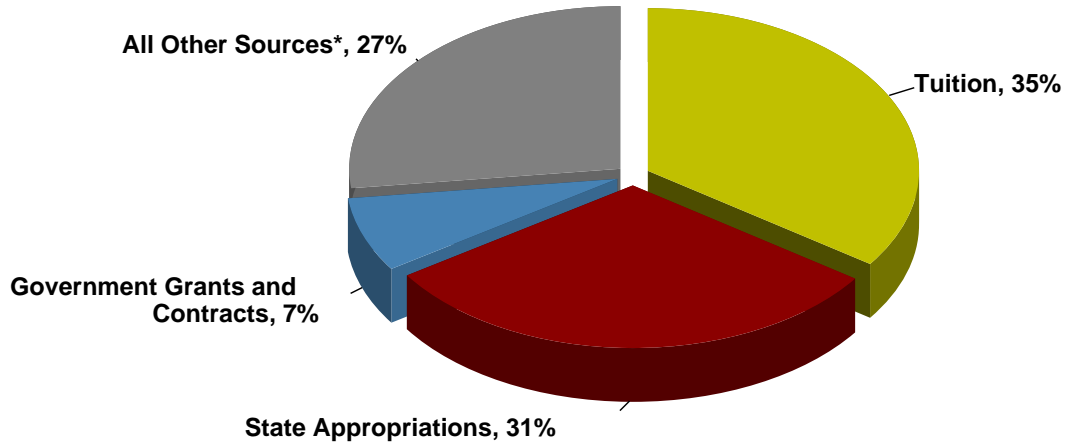
RESTRICTED



**Includes Endowment Income, Sales/Services Educational Activities, and Other Sources

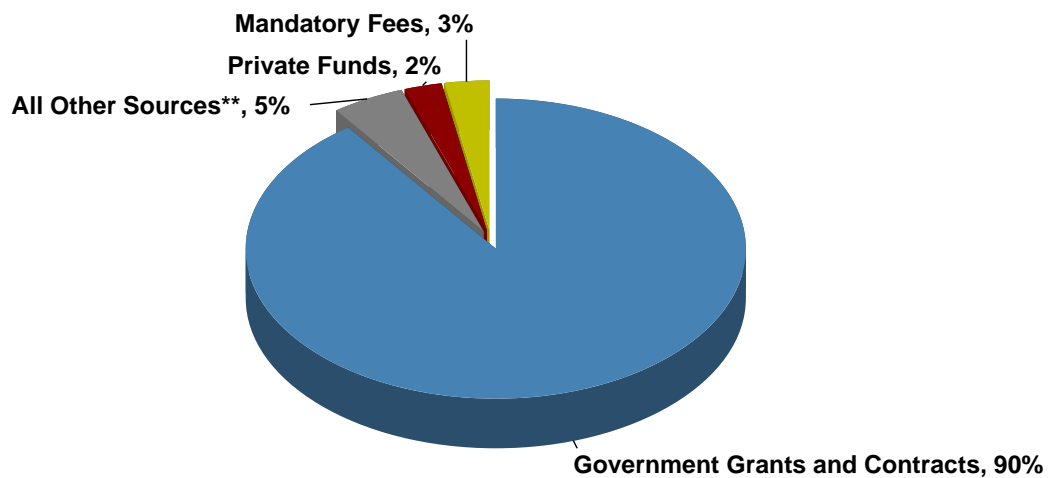
**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET - REVENUE**

UNRESTRICTED



*Includes Noncredit Tuition, Investment Income, Sales/Services Educational Activities, Other Sources, and Budget Reserve "NR"

RESTRICTED



**Includes Endowment Income, Sales/Services Educational Activities, and Other Sources

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

**KCTCS SYSTEM TOTAL
EXPENSE SUMMARY**

FUNCTION OF EXPENSES	UNRESTRICTED	% Change	RESTRICTED	% Change	TOTAL	% Change
Instruction	\$ 202,171,300	-0.6%	\$ 43,999,700	8.7%	\$ 246,171,000	0.9%
Public Service	44,244,200	-16.4%	967,200	-20.5%	45,211,400	-16.5%
Academic Support	30,074,400	-1.1%	24,293,900	183.8%	54,368,300	39.5%
Libraries	8,039,200	7.4%	89,300	-12.5%	8,128,500	7.1%
Student Services	56,470,100	2.5%	21,741,100	-5.9%	78,211,200	0.0%
Institutional Support	95,754,300	-0.7%	14,360,800	98.5%	110,115,100	6.2%
Operation and Maintenance	165,722,400	4.8%	17,549,700	79.0%	183,272,100	9.2%
Student Financial Aid	35,571,300	14.6%	217,181,100	-0.8%	252,752,400	1.1%
Budget Reserve "NR"	14,358,400	3.3%	-	0.0%	14,358,400	3.3%
TOTAL EXPENSES	\$ 652,405,600	0.5%	\$ 340,182,800	9.9%	\$ 992,588,400	3.6%

OBJECT OF EXPENSES	UNRESTRICTED	% Change	RESTRICTED	% Change	TOTAL	% Change
Personnel Costs	\$ 332,665,100	0.1%	\$ 47,668,300	11.3%	\$ 380,333,400	1.4%
Operating Expenses	159,406,000	1.3%	39,852,800	32.3%	199,258,800	6.3%
Capital Outlay	31,414,000	-29.1%	31,756,500	352.2%	63,170,500	23.1%
Grants in Aid	75,522,600	7.1%	203,752,200	-2.8%	279,274,800	-0.3%
Transfers	39,039,500	27.9%	17,153,000	-14.2%	56,192,500	11.2%
Budget Reserve "NR"	14,358,400	3.3%	-	0.0%	14,358,400	3.3%
TOTAL EXPENSES	\$ 652,405,600	0.5%	\$ 340,182,800	9.9%	\$ 992,588,400	3.6%

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

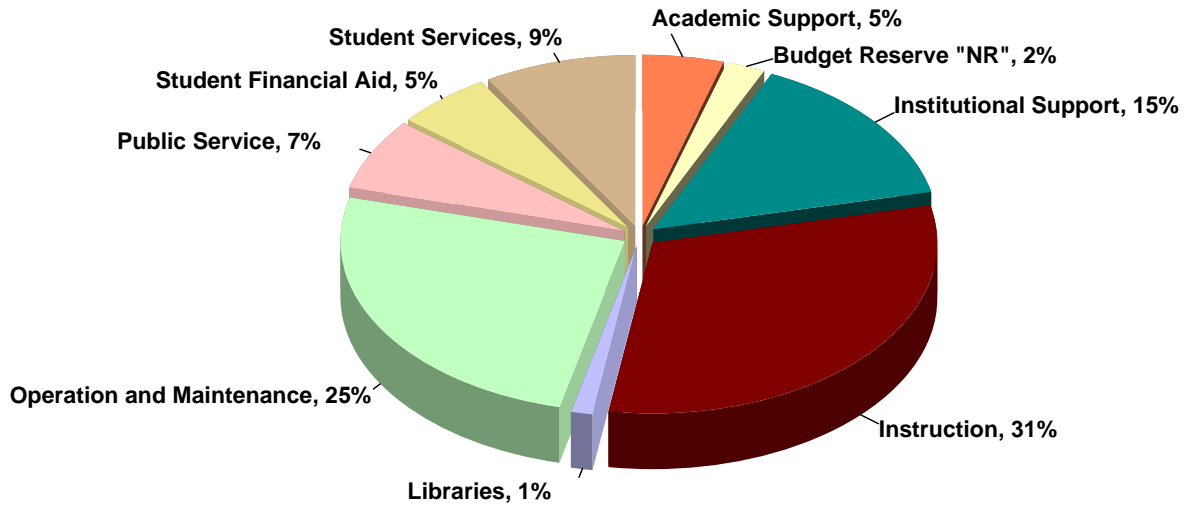
**KCTCS SYSTEM TOTAL
EXPENSE SUMMARY**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 203,454,300	\$ 40,475,300	\$ 243,929,600
Public Service	56,360,600	1,390,000	57,750,600
Academic Support	30,404,500	8,559,700	38,964,200
Libraries	7,487,600	102,100	7,589,700
Student Services	55,080,000	23,113,600	78,193,600
Institutional Support	96,486,000	7,234,400	103,720,400
Operation and Maintenance	158,314,000	9,802,900	168,116,900
Student Financial Aid	31,038,000	219,032,500	250,070,500
Budget Reserve "NR"	13,969,700	-	13,969,700
TOTAL EXPENSES	\$ 652,594,700	\$ 309,710,500	\$ 962,305,200

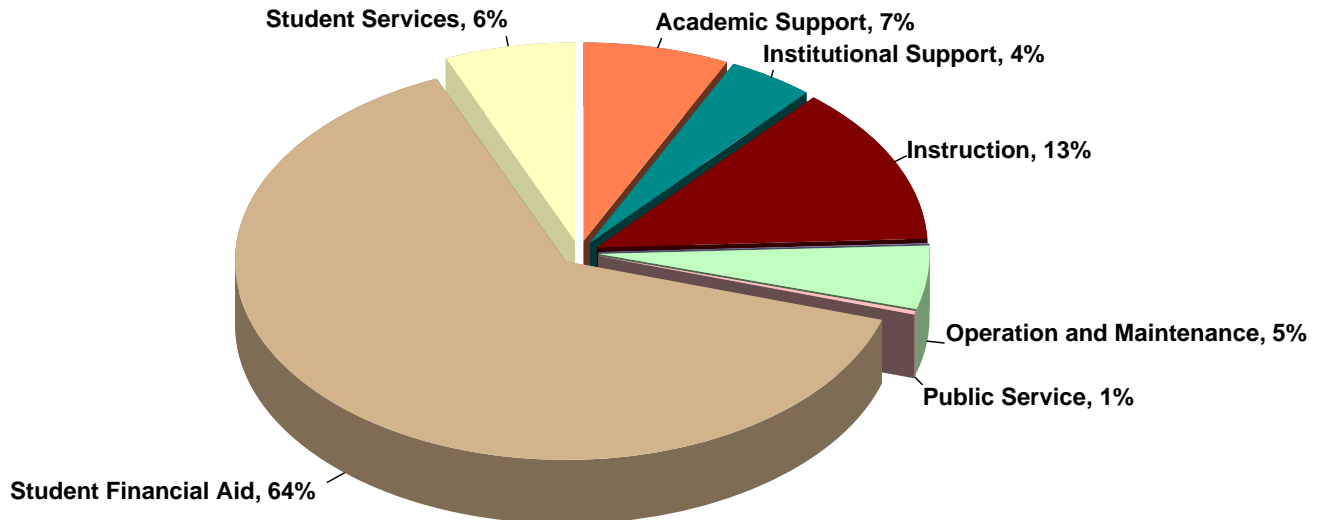
OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 333,519,500	\$ 43,010,100	\$ 376,529,600
Operating Expenses	158,816,200	30,118,600	188,934,800
Capital Outlay	44,511,500	7,023,300	51,534,800
Grants in Aid	71,252,200	209,568,200	280,820,400
Transfers	30,525,600	19,990,300	50,515,900
Budget Reserve "NR"	13,969,700	-	13,969,700
TOTAL EXPENSES	\$ 652,594,700	\$ 309,710,500	\$ 962,305,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 FUNCTION OF EXPENSES**

UNRESTRICTED

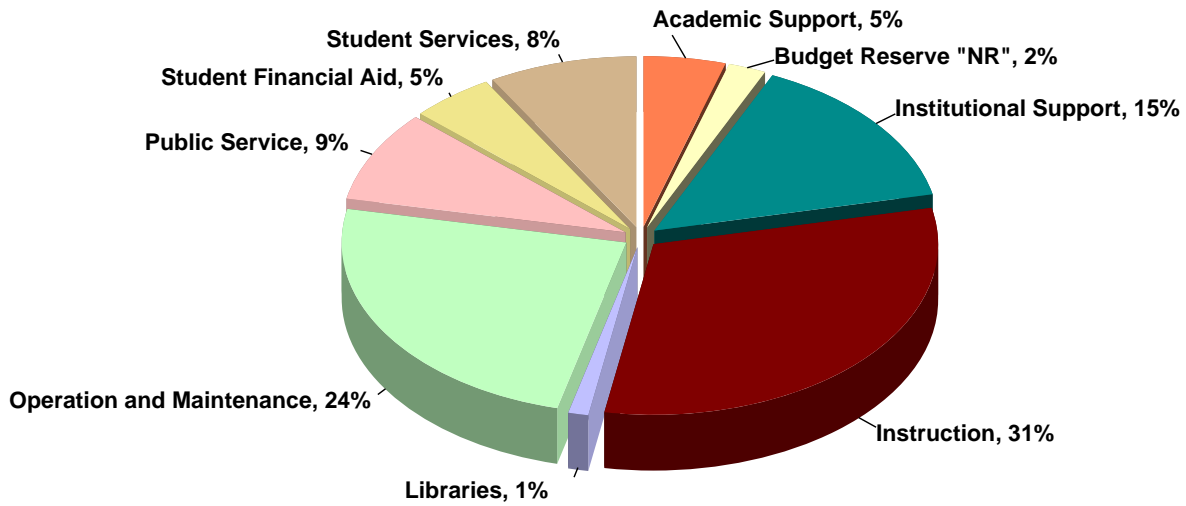


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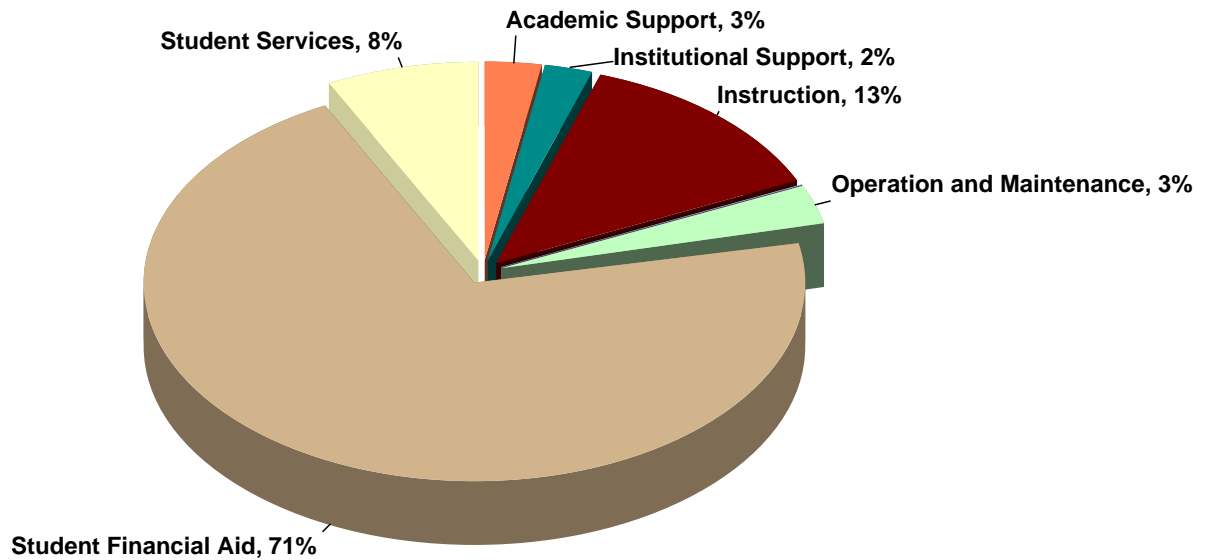


**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 FUNCTION OF EXPENSES**

UNRESTRICTED

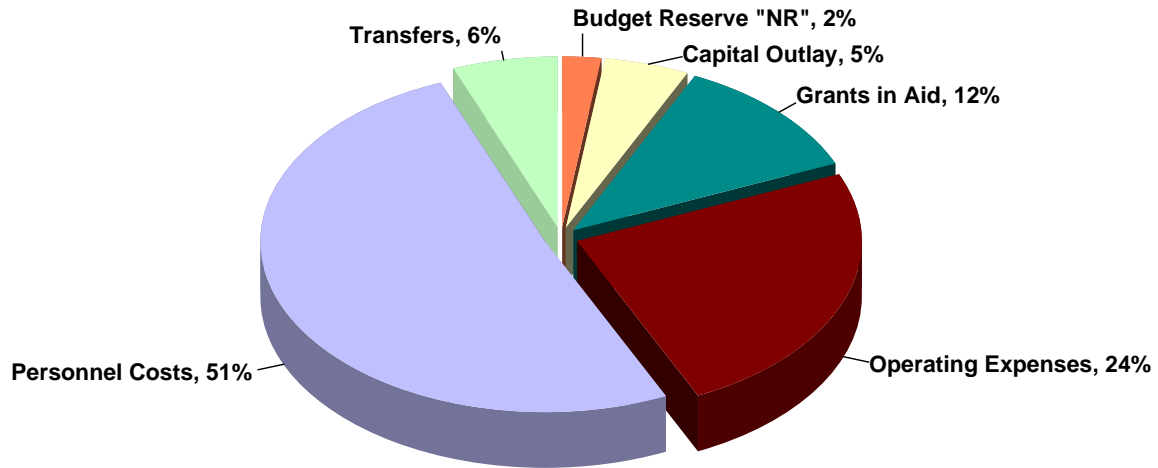


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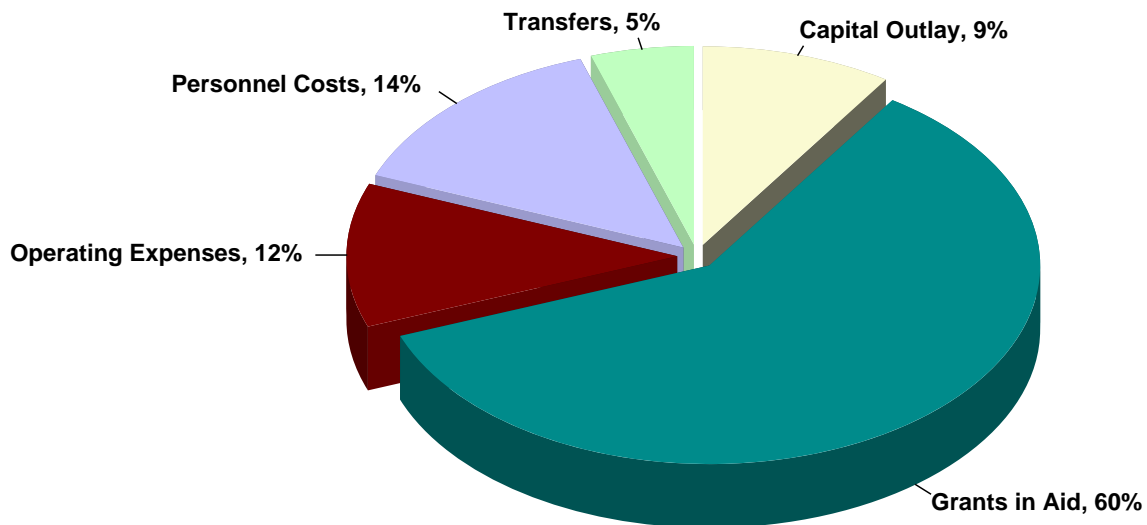


**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OBJECT OF EXPENSES**

UNRESTRICTED

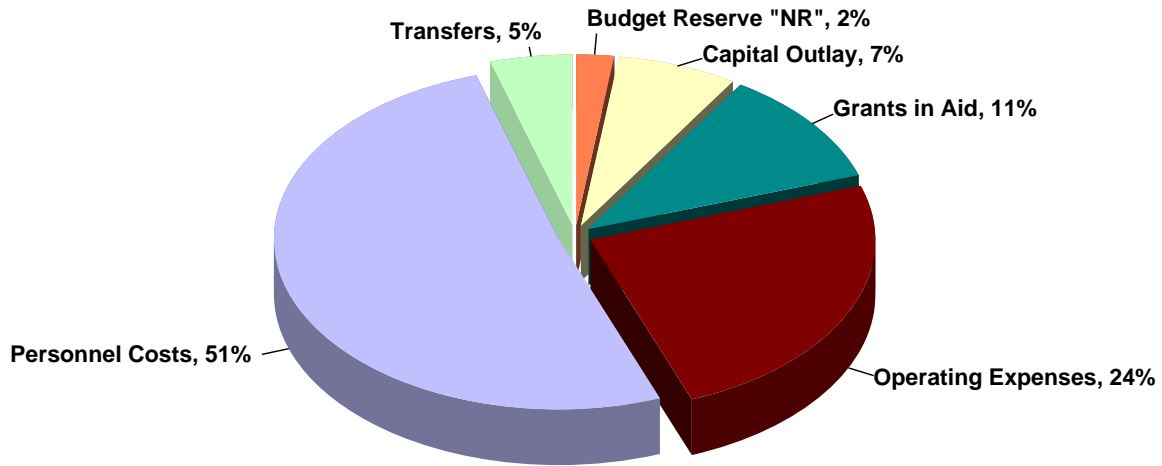


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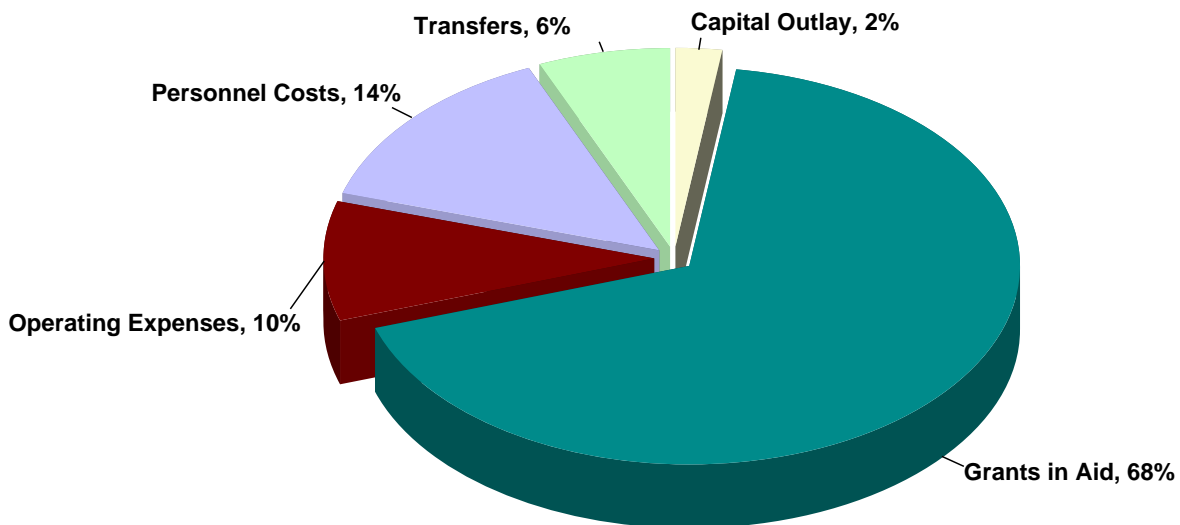


**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OBJECT OF EXPENSES**

UNRESTRICTED



RESTRICTED



Revenue and Expense Detail

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Ashland Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 8,759,600	\$ -	\$ 8,759,600
State Allocation	9,750,800	-	9,750,800
Government Grants and Contracts			
Federal	-	9,828,100	9,828,100
State	-	695,000	695,000
Noncredit Tuition	75,000	-	75,000
Private Funds	-	345,300	345,300
Endowment Income	-	74,900	74,900
Investment Income	-	-	-
Sales/Services Educational Activities	945,200	81,100	1,026,300
Other Sources	4,106,100	165,000	4,271,100
Budget Reserve "NR"	500,000	-	500,000
System Services and Systemwide Contracts	(2,100,000)	-	(2,100,000)
TOTAL REVENUES	\$ 22,036,700	\$ 11,189,400	\$ 33,226,100

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,757,600	\$ 194,700	\$ 7,952,300
Public Service	-	5,800	5,800
Academic Support	879,900	17,200	897,100
Libraries	380,100	-	380,100
Student Services	1,964,700	916,200	2,880,900
Institutional Support	2,904,000	626,300	3,530,300
Operation and Maintenance	6,842,900	10,000	6,852,900
Student Financial Aid	807,500	9,419,200	10,226,700
Budget Reserve "NR"	500,000	-	500,000
TOTAL EXPENSES	\$ 22,036,700	\$ 11,189,400	\$ 33,226,100

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,031,500	\$ 1,025,500	\$ 14,057,000
Operating Expenses	6,085,400	493,700	6,579,100
Capital Outlay	97,500	241,000	338,500
Grants in Aid	807,500	9,419,200	10,226,700
Transfers	1,514,800	10,000	1,524,800
Budget Reserve "NR"	500,000	-	500,000
TOTAL EXPENSES	\$ 22,036,700	\$ 11,189,400	\$ 33,226,100

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Ashland Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 8,804,900	\$ -	\$ 8,804,900
State Allocation	9,742,600	-	9,742,600
Government Grants and Contracts			
Federal	-	10,241,900	10,241,900
State	-	691,400	691,400
Noncredit Tuition	75,000	-	75,000
Private Funds	-	150,500	150,500
Endowment Income	-	79,200	79,200
Investment Income	-	-	-
Sales/Services Educational Activities	1,265,400	72,200	1,337,600
Other Sources	3,138,100	160,100	3,298,200
Budget Reserve "NR"	468,400	-	468,400
System Services and Systemwide Contracts	(2,934,500)	-	(2,934,500)
TOTAL REVENUES	\$ 20,559,900	\$ 11,395,300	\$ 31,955,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,734,700	\$ 579,500	\$ 8,314,200
Public Service	-	4,700	4,700
Academic Support	968,800	13,000	981,800
Libraries	380,300	-	380,300
Student Services	1,852,400	986,000	2,838,400
Institutional Support	2,644,900	509,500	3,154,400
Operation and Maintenance	5,737,900	10,000	5,747,900
Student Financial Aid	772,500	9,292,600	10,065,100
Budget Reserve "NR"	468,400	-	468,400
TOTAL EXPENSES	\$ 20,559,900	\$ 11,395,300	\$ 31,955,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 12,726,700	\$ 1,097,100	\$ 13,823,800
Operating Expenses	6,435,300	639,400	7,074,700
Capital Outlay	137,000	356,200	493,200
Grants in Aid	772,500	9,292,600	10,065,100
Transfers	20,000	10,000	30,000
Budget Reserve "NR"	468,400	-	468,400
TOTAL EXPENSES	\$ 20,559,900	\$ 11,395,300	\$ 31,955,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Big Sandy Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 8,916,900	\$ -	\$ 8,916,900
State Allocation	10,094,800	-	10,094,800
Government Grants and Contracts			
Federal	-	16,649,800	16,649,800
State	-	1,682,600	1,682,600
Noncredit Tuition	220,200	-	220,200
Private Funds	-	226,100	226,100
Endowment Income	-	109,100	109,100
Investment Income	-	-	-
Sales/Services Educational Activities	1,002,700	163,000	1,165,700
Other Sources	1,069,000	442,100	1,511,100
Budget Reserve "NR"	639,100	-	639,100
System Services and Systemwide Contracts	(1,810,600)	-	(1,810,600)
TOTAL REVENUES	\$ 20,132,100	\$ 19,272,700	\$ 39,404,800

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 8,532,600	\$ 3,216,900	\$ 11,749,500
Public Service	240,100	367,800	607,900
Academic Support	198,700	669,800	868,500
Libraries	443,900	-	443,900
Student Services	2,062,600	1,002,500	3,065,100
Institutional Support	3,643,200	322,900	3,966,100
Operation and Maintenance	3,341,100	63,900	3,405,000
Student Financial Aid	1,030,800	13,628,900	14,659,700
Budget Reserve "NR"	639,100	-	639,100
TOTAL EXPENSES	\$ 20,132,100	\$ 19,272,700	\$ 39,404,800

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,904,100	\$ 2,055,000	\$ 15,959,100
Operating Expenses	3,424,800	1,828,400	5,253,200
Capital Outlay	843,400	824,100	1,667,500
Grants in Aid	1,030,800	13,625,000	14,655,800
Transfers	289,900	940,200	1,230,100
Budget Reserve "NR"	639,100	-	639,100
TOTAL EXPENSES	\$ 20,132,100	\$ 19,272,700	\$ 39,404,800

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Big Sandy Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 9,364,300	\$ -	\$ 9,364,300
State Allocation	10,281,100	-	10,281,100
Government Grants and Contracts			
Federal	-	17,632,900	17,632,900
State	-	1,785,400	1,785,400
Noncredit Tuition	107,000	-	107,000
Private Funds	-	567,500	567,500
Endowment Income	-	116,800	116,800
Investment Income	-	-	-
Sales/Services Educational Activities	1,103,500	70,000	1,173,500
Other Sources	2,325,600	440,500	2,766,100
Budget Reserve "NR"	639,100	-	639,100
System Services and Systemwide Contracts	(2,944,800)	-	(2,944,800)
TOTAL REVENUES	\$ 20,875,800	\$ 20,613,100	\$ 41,488,900

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 9,040,000	\$ 4,255,500	\$ 13,295,500
Public Service	235,100	644,700	879,800
Academic Support	318,000	728,700	1,046,700
Libraries	449,400	-	449,400
Student Services	2,280,300	1,017,100	3,297,400
Institutional Support	3,618,000	67,200	3,685,200
Operation and Maintenance	3,268,200	10,000	3,278,200
Student Financial Aid	1,027,700	13,889,900	14,917,600
Budget Reserve "NR"	639,100	-	639,100
TOTAL EXPENSES	\$ 20,875,800	\$ 20,613,100	\$ 41,488,900

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 15,071,500	\$ 2,646,500	\$ 17,718,000
Operating Expenses	3,004,200	1,475,800	4,480,000
Capital Outlay	843,400	693,100	1,536,500
Grants in Aid	1,027,700	13,886,000	14,913,700
Transfers	289,900	1,911,700	2,201,600
Budget Reserve "NR"	639,100	-	639,100
TOTAL EXPENSES	\$ 20,875,800	\$ 20,613,100	\$ 41,488,900

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Bluegrass Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 33,689,700	\$ -	\$ 33,689,700
State Allocation	22,370,600	-	22,370,600
Government Grants and Contracts			
Federal	-	29,340,900	29,340,900
State	-	4,337,600	4,337,600
Noncredit Tuition	580,000	-	580,000
Private Funds	-	124,500	124,500
Endowment Income	-	54,500	54,500
Investment Income	-	-	-
Sales/Services Educational Activities	3,719,000	-	3,719,000
Other Sources	17,843,500	523,100	18,366,600
Budget Reserve "NR"	1,452,700	-	1,452,700
System Services and Systemwide Contracts	(7,637,100)	-	(7,637,100)
TOTAL REVENUES	\$ 72,018,400	\$ 34,380,600	\$ 106,399,000

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 25,186,800	\$ 3,260,700	\$ 28,447,500
Public Service	-	32,000	32,000
Academic Support	2,925,600	1,259,000	4,184,600
Libraries	450,800	-	450,800
Student Services	7,360,300	3,485,600	10,845,900
Institutional Support	9,562,600	342,600	9,905,200
Operation and Maintenance	21,133,600	40,800	21,174,400
Student Financial Aid	3,946,000	25,959,900	29,905,900
Budget Reserve "NR"	1,452,700	-	1,452,700
TOTAL EXPENSES	\$ 72,018,400	\$ 34,380,600	\$ 106,399,000

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 42,031,000	\$ 5,537,800	\$ 47,568,800
Operating Expenses	9,773,900	2,446,800	12,220,700
Capital Outlay	447,000	413,900	860,900
Grants in Aid	3,946,000	25,959,900	29,905,900
Transfers	14,367,800	22,200	14,390,000
Budget Reserve "NR"	1,452,700	-	1,452,700
TOTAL EXPENSES	\$ 72,018,400	\$ 34,380,600	\$ 106,399,000

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Bluegrass Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 33,099,300	\$ -	\$ 33,099,300
State Allocation	22,873,400	-	22,873,400
Government Grants and Contracts			
Federal	-	28,018,800	28,018,800
State	-	3,750,800	3,750,800
Noncredit Tuition	580,000	-	580,000
Private Funds	-	137,300	137,300
Endowment Income	-	54,000	54,000
Investment Income	-	-	-
Sales/Services Educational Activities	3,369,000	19,600	3,388,600
Other Sources	11,245,400	510,100	11,755,500
Budget Reserve "NR"	1,405,000	-	1,405,000
System Services and Systemwide Contracts	(9,229,100)	-	(9,229,100)
TOTAL REVENUES	\$ 63,343,000	\$ 32,490,600	\$ 95,833,600

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 25,434,900	\$ 2,329,500	\$ 27,764,400
Public Service	-	30,000	30,000
Academic Support	2,726,000	490,000	3,216,000
Libraries	382,500	-	382,500
Student Services	7,161,400	3,656,500	10,817,900
Institutional Support	9,508,900	428,800	9,937,700
Operation and Maintenance	13,905,700	66,100	13,971,800
Student Financial Aid	2,818,600	25,489,700	28,308,300
Budget Reserve "NR"	1,405,000	-	1,405,000
TOTAL EXPENSES	\$ 63,343,000	\$ 32,490,600	\$ 95,833,600

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 41,448,900	\$ 4,745,100	\$ 46,194,000
Operating Expenses	9,459,400	2,100,300	11,559,700
Capital Outlay	411,700	133,300	545,000
Grants in Aid	2,818,600	25,489,700	28,308,300
Transfers	7,799,400	22,200	7,821,600
Budget Reserve "NR"	1,405,000	-	1,405,000
TOTAL EXPENSES	\$ 63,343,000	\$ 32,490,600	\$ 95,833,600

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Elizabethtown Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 17,901,300	\$ -	\$ 17,901,300
State Allocation	14,018,300	-	14,018,300
Government Grants and Contracts			
Federal	-	14,949,500	14,949,500
State	-	2,187,000	2,187,000
Noncredit Tuition	607,000	-	607,000
Private Funds	-	127,800	127,800
Endowment Income	-	37,200	37,200
Investment Income	-	-	-
Sales/Services Educational Activities	1,718,500	495,700	2,214,200
Other Sources	21,201,200	1,253,600	22,454,800
Budget Reserve "NR"	834,900	-	834,900
System Services and Systemwide Contracts	(4,089,700)	-	(4,089,700)
TOTAL REVENUES	\$ 52,191,500	\$ 19,050,800	\$ 71,242,300

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 16,817,600	\$ 916,800	\$ 17,734,400
Public Service	32,700	49,900	82,600
Academic Support	1,692,000	59,800	1,751,800
Libraries	737,800	-	737,800
Student Services	4,142,500	1,063,700	5,206,200
Institutional Support	8,402,900	2,075,500	10,478,400
Operation and Maintenance	16,185,900	501,200	16,687,100
Student Financial Aid	3,345,200	14,383,900	17,729,100
Budget Reserve "NR"	834,900	-	834,900
TOTAL EXPENSES	\$ 52,191,500	\$ 19,050,800	\$ 71,242,300

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 21,708,700	\$ 1,749,500	\$ 23,458,200
Operating Expenses	13,326,800	1,960,200	15,287,000
Capital Outlay	4,700,900	495,100	5,196,000
Grants in Aid	3,345,200	14,366,800	17,712,000
Transfers	8,275,000	479,200	8,754,200
Budget Reserve "NR"	834,900	-	834,900
TOTAL EXPENSES	\$ 52,191,500	\$ 19,050,800	\$ 71,242,300

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Elizabethtown Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 16,968,000	\$ -	\$ 16,968,000
State Allocation	14,039,600	-	14,039,600
Government Grants and Contracts			
Federal	-	16,466,700	16,466,700
State	-	2,028,100	2,028,100
Noncredit Tuition	507,000	-	507,000
Private Funds	-	129,000	129,000
Endowment Income	-	37,400	37,400
Investment Income	-	-	-
Sales/Services Educational Activities	1,719,800	194,300	1,914,100
Other Sources	15,936,100	2,760,400	18,696,500
Budget Reserve "NR"	793,300	-	793,300
System Services and Systemwide Contracts	(4,565,200)	-	(4,565,200)
TOTAL REVENUES	\$ 45,398,600	\$ 21,615,900	\$ 67,014,500

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 15,192,200	\$ 1,467,200	\$ 16,659,400
Public Service	42,400	62,200	104,600
Academic Support	1,657,800	1,403,100	3,060,900
Libraries	365,500	-	365,500
Student Services	3,043,500	1,348,700	4,392,200
Institutional Support	7,662,200	562,700	8,224,900
Operation and Maintenance	13,595,500	2,053,400	15,648,900
Student Financial Aid	3,046,200	14,718,600	17,764,800
Budget Reserve "NR"	793,300	-	793,300
TOTAL EXPENSES	\$ 45,398,600	\$ 21,615,900	\$ 67,014,500

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 22,828,800	\$ 1,658,100	\$ 24,486,900
Operating Expenses	7,858,600	3,135,800	10,994,400
Capital Outlay	10,871,700	244,700	11,116,400
Grants in Aid	3,046,200	14,707,000	17,753,200
Transfers	-	1,870,300	1,870,300
Budget Reserve "NR"	793,300	-	793,300
TOTAL EXPENSES	\$ 45,398,600	\$ 21,615,900	\$ 67,014,500

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Gateway Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 15,221,900	\$ -	\$ 15,221,900
State Allocation	11,059,200	-	11,059,200
Government Grants and Contracts			
Federal	-	9,824,200	9,824,200
State	-	2,248,400	2,248,400
Noncredit Tuition	575,000	-	575,000
Private Funds	-	683,700	683,700
Endowment Income	-	42,100	42,100
Investment Income	-	-	-
Sales/Services Educational Activities	1,225,700	79,200	1,304,900
Other Sources	1,198,400	-	1,198,400
Budget Reserve "NR"	701,200	-	701,200
System Services and Systemwide Contracts	(3,170,300)	-	(3,170,300)
TOTAL REVENUES	\$ 26,811,100	\$ 12,877,600	\$ 39,688,700

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,696,400	\$ 1,827,100	\$ 12,523,500
Public Service	-	15,300	15,300
Academic Support	2,111,200	753,300	2,864,500
Libraries	242,600	-	242,600
Student Services	3,545,800	825,000	4,370,800
Institutional Support	3,898,300	167,400	4,065,700
Operation and Maintenance	3,098,000	6,200	3,104,200
Student Financial Aid	2,517,600	9,283,300	11,800,900
Budget Reserve "NR"	701,200	-	701,200
TOTAL EXPENSES	\$ 26,811,100	\$ 12,877,600	\$ 39,688,700

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 18,825,300	\$ 2,960,300	\$ 21,785,600
Operating Expenses	4,668,200	622,100	5,290,300
Capital Outlay	98,800	11,900	110,700
Grants in Aid	2,517,600	9,283,300	11,800,900
Transfers	-	-	-
Budget Reserve "NR"	701,200	-	701,200
TOTAL EXPENSES	\$ 26,811,100	\$ 12,877,600	\$ 39,688,700

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Gateway Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 13,679,000	\$ -	\$ 13,679,000
State Allocation	11,112,900	-	11,112,900
Government Grants and Contracts			
Federal	-	9,688,200	9,688,200
State	-	2,226,900	2,226,900
Noncredit Tuition	575,100	-	575,100
Private Funds	-	265,100	265,100
Endowment Income	-	33,300	33,300
Investment Income	-	-	-
Sales/Services Educational Activities	1,168,600	34,200	1,202,800
Other Sources	1,131,400	-	1,131,400
Budget Reserve "NR"	655,300	-	655,300
System Services and Systemwide Contracts	(3,475,400)	-	(3,475,400)
TOTAL REVENUES	\$ 24,846,900	\$ 12,247,700	\$ 37,094,600

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,323,300	\$ 1,456,500	\$ 11,779,800
Public Service	-	-	-
Academic Support	2,049,400	599,800	2,649,200
Libraries	218,700	-	218,700
Student Services	3,291,800	887,200	4,179,000
Institutional Support	3,808,400	35,900	3,844,300
Operation and Maintenance	2,486,100	6,800	2,492,900
Student Financial Aid	2,013,900	9,261,500	11,275,400
Budget Reserve "NR"	655,300	-	655,300
TOTAL EXPENSES	\$ 24,846,900	\$ 12,247,700	\$ 37,094,600

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 18,066,600	\$ 2,614,500	\$ 20,681,100
Operating Expenses	4,052,400	316,000	4,368,400
Capital Outlay	58,700	55,700	114,400
Grants in Aid	2,013,900	9,261,500	11,275,400
Transfers	-	-	-
Budget Reserve "NR"	655,300	-	655,300
TOTAL EXPENSES	\$ 24,846,900	\$ 12,247,700	\$ 37,094,600

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Hazard Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 8,855,300	\$ -	\$ 8,855,300
State Allocation	11,416,800	-	11,416,800
Government Grants and Contracts			
Federal	-	18,349,300	18,349,300
State	-	1,435,100	1,435,100
Noncredit Tuition	60,300	-	60,300
Private Funds	-	305,000	305,000
Endowment Income	-	367,400	367,400
Investment Income	-	-	-
Sales/Services Educational Activities	1,090,600	93,700	1,184,300
Other Sources	5,125,000	2,100,600	7,225,600
Budget Reserve "NR"	555,300	-	555,300
System Services and Systemwide Contracts	(1,921,200)	-	(1,921,200)
TOTAL REVENUES	\$ 25,182,100	\$ 22,651,100	\$ 47,833,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,656,300	\$ 3,726,300	\$ 11,382,600
Public Service	500	135,600	136,100
Academic Support	1,515,400	415,900	1,931,300
Libraries	390,800	36,800	427,600
Student Services	2,465,200	1,307,400	3,772,600
Institutional Support	4,160,800	1,537,400	5,698,200
Operation and Maintenance	6,505,700	6,221,300	12,727,000
Student Financial Aid	1,932,100	9,270,400	11,202,500
Budget Reserve "NR"	555,300	-	555,300
TOTAL EXPENSES	\$ 25,182,100	\$ 22,651,100	\$ 47,833,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 14,043,700	\$ 3,968,600	\$ 18,012,300
Operating Expenses	7,236,100	2,436,200	9,672,300
Capital Outlay	164,900	837,100	1,002,000
Grants in Aid	1,932,100	9,188,700	11,120,800
Transfers	1,250,000	6,220,500	7,470,500
Budget Reserve "NR"	555,300	-	555,300
TOTAL EXPENSES	\$ 25,182,100	\$ 22,651,100	\$ 47,833,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Hazard Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 8,768,800	\$ -	\$ 8,768,800
State Allocation	11,565,500	-	11,565,500
Government Grants and Contracts			
Federal	-	17,233,800	17,233,800
State	-	1,363,100	1,363,100
Noncredit Tuition	141,800	-	141,800
Private Funds	-	250,300	250,300
Endowment Income	-	357,400	357,400
Investment Income	-	-	-
Sales/Services Educational Activities	1,029,700	98,200	1,127,900
Other Sources	4,960,800	1,763,200	6,724,000
Budget Reserve "NR"	555,300	-	555,300
System Services and Systemwide Contracts	(2,416,000)	-	(2,416,000)
TOTAL REVENUES	\$ 24,605,900	\$ 21,066,000	\$ 45,671,900

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,780,300	\$ 2,526,900	\$ 10,307,200
Public Service	500	134,800	135,300
Academic Support	1,564,500	242,100	1,806,600
Libraries	387,100	33,900	421,000
Student Services	1,889,700	1,412,900	3,302,600
Institutional Support	3,829,500	1,149,000	4,978,500
Operation and Maintenance	6,816,000	6,420,700	13,236,700
Student Financial Aid	1,783,000	9,145,700	10,928,700
Budget Reserve "NR"	555,300	-	555,300
TOTAL EXPENSES	\$ 24,605,900	\$ 21,066,000	\$ 45,671,900

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 14,036,200	\$ 2,775,800	\$ 16,812,000
Operating Expenses	6,296,200	1,953,100	8,249,300
Capital Outlay	135,200	811,400	946,600
Grants in Aid	1,783,000	9,145,700	10,928,700
Transfers	1,800,000	6,380,000	8,180,000
Budget Reserve "NR"	555,300	-	555,300
TOTAL EXPENSES	\$ 24,605,900	\$ 21,066,000	\$ 45,671,900

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Henderson Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 3,850,000	\$ -	\$ 3,850,000
State Allocation	4,594,000	-	4,594,000
Government Grants and Contracts			
Federal	-	3,990,600	3,990,600
State	-	213,600	213,600
County	85,000	-	85,000
Noncredit Tuition	80,000	-	80,000
Private Funds	-	215,800	215,800
Endowment Income	-	702,100	702,100
Investment Income	-	-	-
Sales/Services Educational Activities	430,600	-	430,600
Other Sources	900,000	5,200	905,200
Budget Reserve "NR"	252,900	-	252,900
System Services and Systemwide Contracts	(861,800)	-	(861,800)
TOTAL REVENUES	\$ 9,330,700	\$ 5,127,300	\$ 14,458,000

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,232,900	\$ 206,100	\$ 3,439,000
Public Service	179,400	40,800	220,200
Academic Support	479,600	20,800	500,400
Libraries	122,500	-	122,500
Student Services	844,200	165,800	1,010,000
Institutional Support	1,663,600	129,300	1,792,900
Operation and Maintenance	2,010,800	-	2,010,800
Student Financial Aid	544,800	4,564,500	5,109,300
Budget Reserve "NR"	252,900	-	252,900
TOTAL EXPENSES	\$ 9,330,700	\$ 5,127,300	\$ 14,458,000

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 5,793,800	\$ 324,600	\$ 6,118,400
Operating Expenses	2,355,400	4,122,200	6,477,600
Capital Outlay	310,600	-	310,600
Grants in Aid	544,800	680,500	1,225,300
Transfers	73,200	-	73,200
Budget Reserve "NR"	252,900	-	252,900
TOTAL EXPENSES	\$ 9,330,700	\$ 5,127,300	\$ 14,458,000

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Henderson Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 4,078,700	\$ -	\$ 4,078,700
State Allocation	4,677,300	-	4,677,300
Government Grants and Contracts			
Federal	-	3,552,000	3,552,000
State	-	487,700	487,700
Noncredit Tuition	65,000	-	65,000
Private Funds	-	115,000	115,000
Endowment Income	-	248,700	248,700
Investment Income	-	-	-
Sales/Services Educational Activities	463,000	45,400	508,400
Other Sources	900,000	186,400	1,086,400
Budget Reserve "NR"	232,000	-	232,000
System Services and Systemwide Contracts	(1,382,600)	-	(1,382,600)
TOTAL REVENUES	\$ 9,033,400	\$ 4,635,200	\$ 13,668,600

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,218,800	\$ 405,300	\$ 3,624,100
Public Service	154,900	12,000	166,900
Academic Support	634,200	2,900	637,100
Libraries	91,300	-	91,300
Student Services	688,700	264,400	953,100
Institutional Support	1,345,000	82,300	1,427,300
Operation and Maintenance	2,050,500	-	2,050,500
Student Financial Aid	618,000	3,868,300	4,486,300
Budget Reserve "NR"	232,000	-	232,000
TOTAL EXPENSES	\$ 9,033,400	\$ 4,635,200	\$ 13,668,600

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 5,617,100	\$ 568,500	\$ 6,185,600
Operating Expenses	2,125,200	183,200	2,308,400
Capital Outlay	367,900	15,200	383,100
Grants in Aid	618,000	3,868,300	4,486,300
Transfers	73,200	-	73,200
Budget Reserve "NR"	232,000	-	232,000
TOTAL EXPENSES	\$ 9,033,400	\$ 4,635,200	\$ 13,668,600

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Hopkinsville Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 7,311,400	\$ -	\$ 7,311,400
State Allocation	7,225,400	-	7,225,400
Government Grants and Contracts			
Federal	-	8,350,000	8,350,000
State	-	1,304,800	1,304,800
Noncredit Tuition	95,000	-	95,000
Private Funds	-	692,800	692,800
Endowment Income	-	82,200	82,200
Investment Income	-	-	-
Sales/Services Educational Activities	756,400	-	756,400
Other Sources	4,106,400	1,196,700	5,303,100
Budget Reserve "NR"	392,000	-	392,000
System Services and Systemwide Contracts	(1,488,100)	-	(1,488,100)
TOTAL REVENUES	\$ 18,398,500	\$ 11,626,500	\$ 30,025,000

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 6,848,200	\$ 1,425,300	\$ 8,273,500
Public Service	12,000	3,600	15,600
Academic Support	460,100	767,600	1,227,700
Libraries	190,600	-	190,600
Student Services	1,400,500	1,190,300	2,590,800
Institutional Support	4,716,100	164,200	4,880,300
Operation and Maintenance	3,458,600	414,000	3,872,600
Student Financial Aid	920,400	7,661,500	8,581,900
Budget Reserve "NR"	392,000	-	392,000
TOTAL EXPENSES	\$ 18,398,500	\$ 11,626,500	\$ 30,025,000

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 10,950,400	\$ 1,809,000	\$ 12,759,400
Operating Expenses	4,504,600	931,300	5,435,900
Capital Outlay	1,631,100	810,700	2,441,800
Grants in Aid	920,400	7,661,500	8,581,900
Transfers	-	414,000	414,000
Budget Reserve "NR"	392,000	-	392,000
TOTAL EXPENSES	\$ 18,398,500	\$ 11,626,500	\$ 30,025,000

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Hopkinsville Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 7,559,000	\$ -	\$ 7,559,000
State Allocation	7,452,000	-	7,452,000
Government Grants and Contracts			
Federal	-	8,392,000	8,392,000
State	-	1,178,000	1,178,000
Noncredit Tuition	210,000	-	210,000
Private Funds	-	689,800	689,800
Endowment Income	-	82,200	82,200
Investment Income	-	-	-
Sales/Services Educational Activities	753,400	-	753,400
Other Sources	5,711,300	1,086,100	6,797,400
Budget Reserve "NR"	375,000	-	375,000
System Services and Systemwide Contracts	(2,881,100)	-	(2,881,100)
TOTAL REVENUES	\$ 19,179,600	\$ 11,428,100	\$ 30,607,700

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 6,626,700	\$ 1,362,100	\$ 7,988,800
Public Service	12,000	3,600	15,600
Academic Support	469,900	698,900	1,168,800
Libraries	194,100	-	194,100
Student Services	1,388,800	1,200,300	2,589,100
Institutional Support	4,465,000	56,800	4,521,800
Operation and Maintenance	4,727,400	414,000	5,141,400
Student Financial Aid	920,700	7,692,400	8,613,100
Budget Reserve "NR"	375,000	-	375,000
TOTAL EXPENSES	\$ 19,179,600	\$ 11,428,100	\$ 30,607,700

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 10,742,100	\$ 1,731,800	\$ 12,473,900
Operating Expenses	3,838,300	852,300	4,690,600
Capital Outlay	3,303,500	737,600	4,041,100
Grants in Aid	920,700	7,692,400	8,613,100
Transfers	-	414,000	414,000
Budget Reserve "NR"	375,000	-	375,000
TOTAL EXPENSES	\$ 19,179,600	\$ 11,428,100	\$ 30,607,700

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Jefferson Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 34,852,600	\$ -	\$ 34,852,600
State Allocation	25,040,100	-	25,040,100
Government Grants and Contracts			
Federal	-	27,563,200	27,563,200
State	-	4,838,100	4,838,100
Noncredit Tuition	75,000	-	75,000
Private Funds	-	2,698,900	2,698,900
Endowment Income	-	180,500	180,500
Investment Income	-	-	-
Sales/Services Educational Activities	3,168,800	-	3,168,800
Other Sources	1,000,000	1,549,800	2,549,800
Budget Reserve "NR"	1,574,800	-	1,574,800
System Services and Systemwide Contracts	(7,397,900)	-	(7,397,900)
TOTAL REVENUES	\$ 58,313,400	\$ 36,830,500	\$ 95,143,900

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 22,321,100	\$ 4,483,500	\$ 26,804,600
Public Service	-	23,200	23,200
Academic Support	2,706,300	148,000	2,854,300
Libraries	1,331,800	-	1,331,800
Student Services	7,306,000	1,234,500	8,540,500
Institutional Support	8,268,600	1,350,100	9,618,700
Operation and Maintenance	9,278,200	413,800	9,692,000
Student Financial Aid	5,526,600	29,177,400	34,704,000
Budget Reserve "NR"	1,574,800	-	1,574,800
TOTAL EXPENSES	\$ 58,313,400	\$ 36,830,500	\$ 95,143,900

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 37,825,300	\$ 4,541,600	\$ 42,366,900
Operating Expenses	9,617,300	2,685,000	12,302,300
Capital Outlay	2,269,400	547,500	2,816,900
Grants in Aid	5,526,600	29,056,400	34,583,000
Transfers	1,500,000	-	1,500,000
Budget Reserve "NR"	1,574,800	-	1,574,800
TOTAL EXPENSES	\$ 58,313,400	\$ 36,830,500	\$ 95,143,900

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Jefferson Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 34,350,000	\$ -	\$ 34,350,000
State Allocation	25,440,700	-	25,440,700
Government Grants and Contracts			
Federal	-	29,721,100	29,721,100
State	-	3,571,700	3,571,700
Noncredit Tuition	50,000	-	50,000
Private Funds	-	2,620,000	2,620,000
Endowment Income	-	171,200	171,200
Investment Income	-	-	-
Sales/Services Educational Activities	3,139,800	-	3,139,800
Other Sources	-	1,345,800	1,345,800
Budget Reserve "NR"	1,514,100	-	1,514,100
System Services and Systemwide Contracts	(9,321,200)	-	(9,321,200)
TOTAL REVENUES	\$ 55,173,400	\$ 37,429,800	\$ 92,603,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 21,381,000	\$ 6,471,900	\$ 27,852,900
Public Service	-	-	-
Academic Support	3,392,500	170,400	3,562,900
Libraries	1,232,600	32,200	1,264,800
Student Services	6,720,700	1,355,200	8,075,900
Institutional Support	7,867,500	838,700	8,706,200
Operation and Maintenance	7,585,100	310,100	7,895,200
Student Financial Aid	5,479,900	28,251,300	33,731,200
Budget Reserve "NR"	1,514,100	-	1,514,100
TOTAL EXPENSES	\$ 55,173,400	\$ 37,429,800	\$ 92,603,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 36,679,200	\$ 4,341,300	\$ 41,020,500
Operating Expenses	9,111,300	4,356,600	13,467,900
Capital Outlay	1,888,900	568,500	2,457,400
Grants in Aid	5,479,900	28,163,400	33,643,300
Transfers	500,000	-	500,000
Budget Reserve "NR"	1,514,100	-	1,514,100
TOTAL EXPENSES	\$ 55,173,400	\$ 37,429,800	\$ 92,603,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Madisonville Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 10,520,300	\$ -	\$ 10,520,300
State Allocation	9,435,700	-	9,435,700
Government Grants and Contracts			
Federal	-	10,195,900	10,195,900
State	-	1,095,800	1,095,800
Noncredit Tuition	100,000	-	100,000
Private Funds	-	125,700	125,700
Endowment Income	-	542,000	542,000
Investment Income	-	-	-
Sales/Services Educational Activities	1,266,800	65,400	1,332,200
Other Sources	3,150,000	978,900	4,128,900
Budget Reserve "NR"	700,000	-	700,000
System Services and Systemwide Contracts	(2,122,800)	-	(2,122,800)
TOTAL REVENUES	\$ 23,050,000	\$ 13,003,700	\$ 36,053,700

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,102,600	\$ 3,167,800	\$ 13,270,400
Public Service	347,700	217,900	565,600
Academic Support	1,532,700	504,600	2,037,300
Libraries	340,300	13,500	353,800
Student Services	1,614,700	1,856,500	3,471,200
Institutional Support	2,811,100	60,600	2,871,700
Operation and Maintenance	3,750,900	16,300	3,767,200
Student Financial Aid	1,850,000	7,166,500	9,016,500
Budget Reserve "NR"	700,000	-	700,000
TOTAL EXPENSES	\$ 23,050,000	\$ 13,003,700	\$ 36,053,700

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,340,400	\$ 2,865,100	\$ 16,205,500
Operating Expenses	3,982,100	2,176,100	6,158,200
Capital Outlay	2,177,500	796,000	2,973,500
Grants in Aid	1,850,000	7,166,500	9,016,500
Transfers	1,000,000	-	1,000,000
Budget Reserve "NR"	700,000	-	700,000
TOTAL EXPENSES	\$ 23,050,000	\$ 13,003,700	\$ 36,053,700

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Madisonville Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 12,800,300	\$ -	\$ 12,800,300
State Allocation	10,335,000	-	10,335,000
Government Grants and Contracts			
Federal	-	10,519,900	10,519,900
State	-	1,183,000	1,183,000
Noncredit Tuition	200,000	-	200,000
Private Funds	-	994,500	994,500
Endowment Income	-	491,200	491,200
Investment Income	-	-	-
Sales/Services Educational Activities	1,356,400	111,000	1,467,400
Other Sources	2,550,000	553,100	3,103,100
Budget Reserve "NR"	700,000	-	700,000
System Services and Systemwide Contracts	(2,626,800)	-	(2,626,800)
TOTAL REVENUES	\$ 25,314,900	\$ 13,852,700	\$ 39,167,600

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,880,400	\$ 4,215,800	\$ 15,096,200
Public Service	349,400	236,000	585,400
Academic Support	1,492,900	433,700	1,926,600
Libraries	389,400	2,500	391,900
Student Services	1,543,300	1,704,200	3,247,500
Institutional Support	3,361,700	43,000	3,404,700
Operation and Maintenance	4,749,600	8,400	4,758,000
Student Financial Aid	1,848,200	7,209,100	9,057,300
Budget Reserve "NR"	700,000	-	700,000
TOTAL EXPENSES	\$ 25,314,900	\$ 13,852,700	\$ 39,167,600

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,962,600	\$ 2,946,700	\$ 16,909,300
Operating Expenses	4,679,900	2,476,000	7,155,900
Capital Outlay	2,124,200	1,170,900	3,295,100
Grants in Aid	1,848,200	7,209,100	9,057,300
Transfers	2,000,000	50,000	2,050,000
Budget Reserve "NR"	700,000	-	700,000
TOTAL EXPENSES	\$ 25,314,900	\$ 13,852,700	\$ 39,167,600

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Maysville Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 11,512,000	\$ -	\$ 11,512,000
State Allocation	9,707,400	-	9,707,400
Government Grants and Contracts			
Federal	-	11,224,300	11,224,300
State	-	2,183,800	2,183,800
Noncredit Tuition	120,000	-	120,000
Private Funds	-	132,000	132,000
Endowment Income	-	56,700	56,700
Investment Income	-	-	-
Sales/Services Educational Activities	1,083,300	-	1,083,300
Other Sources	588,800	-	588,800
Budget Reserve "NR"	575,000	-	575,000
System Services and Systemwide Contracts	(2,092,100)	-	(2,092,100)
TOTAL REVENUES	\$ 21,494,400	\$ 13,596,800	\$ 35,091,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 9,862,400	\$ 1,208,800	\$ 11,071,200
Public Service	-	100	100
Academic Support	382,400	-	382,400
Libraries	383,300	-	383,300
Student Services	2,028,800	1,116,000	3,144,800
Institutional Support	3,931,000	139,800	4,070,800
Operation and Maintenance	2,552,100	-	2,552,100
Student Financial Aid	1,779,400	11,132,100	12,911,500
Budget Reserve "NR"	575,000	-	575,000
TOTAL EXPENSES	\$ 21,494,400	\$ 13,596,800	\$ 35,091,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 14,911,100	\$ 1,828,600	\$ 16,739,700
Operating Expenses	3,852,800	448,600	4,301,400
Capital Outlay	376,100	188,500	564,600
Grants in Aid	1,779,400	11,131,100	12,910,500
Transfers	-	-	-
Budget Reserve "NR"	575,000	-	575,000
TOTAL EXPENSES	\$ 21,494,400	\$ 13,596,800	\$ 35,091,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Maysville Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 10,115,000	\$ -	\$ 10,115,000
State Allocation	9,835,000	-	9,835,000
Government Grants and Contracts			
Federal	-	10,868,800	10,868,800
State	-	2,825,000	2,825,000
Noncredit Tuition	560,000	-	560,000
Private Funds	-	153,000	153,000
Endowment Income	-	57,800	57,800
Investment Income	-	-	-
Sales/Services Educational Activities	1,075,500	-	1,075,500
Other Sources	7,758,600	-	7,758,600
Budget Reserve "NR"	506,500	-	506,500
System Services and Systemwide Contracts	(3,085,500)	-	(3,085,500)
TOTAL REVENUES	\$ 26,765,100	\$ 13,904,600	\$ 40,669,700

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 9,661,300	\$ 1,398,600	\$ 11,059,900
Public Service	-	-	-
Academic Support	428,400	-	428,400
Libraries	377,800	-	377,800
Student Services	1,975,900	1,324,100	3,300,000
Institutional Support	3,541,200	-	3,541,200
Operation and Maintenance	8,996,800	12,300	9,009,100
Student Financial Aid	1,277,200	11,169,600	12,446,800
Budget Reserve "NR"	506,500	-	506,500
TOTAL EXPENSES	\$ 26,765,100	\$ 13,904,600	\$ 40,669,700

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 14,860,300	\$ 1,835,800	\$ 16,696,100
Operating Expenses	2,812,500	622,800	3,435,300
Capital Outlay	7,308,600	277,400	7,586,000
Grants in Aid	1,277,200	11,168,600	12,445,800
Transfers	-	-	-
Budget Reserve "NR"	506,500	-	506,500
TOTAL EXPENSES	\$ 26,765,100	\$ 13,904,600	\$ 40,669,700

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Owensboro Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 14,110,900	\$ -	\$ 14,110,900
State Allocation	10,243,600	-	10,243,600
Government Grants and Contracts			
Federal	-	48,383,800	48,383,800
State	-	1,676,100	1,676,100
Noncredit Tuition	669,300	-	669,300
Private Funds	-	62,500	62,500
Endowment Income	-	74,300	74,300
Investment Income	-	-	-
Sales/Services Educational Activities	1,505,400	9,800	1,515,200
Other Sources	2,524,900	584,400	3,109,300
Budget Reserve "NR"	648,400	-	648,400
System Services and Systemwide Contracts	(2,742,200)	-	(2,742,200)
TOTAL REVENUES	\$ 26,960,300	\$ 50,790,900	\$ 77,751,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 12,627,200	\$ 10,300,700	\$ 22,927,900
Public Service	295,000	3,500	298,500
Academic Support	2,043,500	17,383,400	19,426,900
Libraries	334,900	-	334,900
Student Services	1,966,900	569,500	2,536,400
Institutional Support	3,433,200	3,886,600	7,319,800
Operation and Maintenance	3,116,300	9,617,500	12,733,800
Student Financial Aid	2,494,900	9,029,700	11,524,600
Budget Reserve "NR"	648,400	-	648,400
TOTAL EXPENSES	\$ 26,960,300	\$ 50,790,900	\$ 77,751,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 16,779,100	\$ 5,329,100	\$ 22,108,200
Operating Expenses	4,681,400	10,593,300	15,274,700
Capital Outlay	2,356,500	25,816,300	28,172,800
Grants in Aid	2,494,900	9,022,200	11,517,100
Transfers	-	30,000	30,000
Budget Reserve "NR"	648,400	-	648,400
TOTAL EXPENSES	\$ 26,960,300	\$ 50,790,900	\$ 77,751,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Owensboro Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 12,416,600	\$ -	\$ 12,416,600
State Allocation	10,191,500	-	10,191,500
Government Grants and Contracts			
Federal	-	10,779,800	10,779,800
State	-	1,407,700	1,407,700
Noncredit Tuition	651,300	-	651,300
Private Funds	-	17,600	17,600
Endowment Income	-	72,100	72,100
Investment Income	-	-	-
Sales/Services Educational Activities	1,446,200	46,500	1,492,700
Other Sources	2,495,700	544,800	3,040,500
Budget Reserve "NR"	579,100	-	579,100
System Services and Systemwide Contracts	(3,306,400)	-	(3,306,400)
TOTAL REVENUES	\$ 24,474,000	\$ 12,868,500	\$ 37,342,500

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 12,016,500	\$ 1,659,800	\$ 13,676,300
Public Service	295,100	21,400	316,500
Academic Support	1,680,100	1,052,600	2,732,700
Libraries	335,600	-	335,600
Student Services	1,833,600	662,000	2,495,600
Institutional Support	2,894,200	27,100	2,921,300
Operation and Maintenance	2,543,100	313,500	2,856,600
Student Financial Aid	2,296,700	9,132,100	11,428,800
Budget Reserve "NR"	579,100	-	579,100
TOTAL EXPENSES	\$ 24,474,000	\$ 12,868,500	\$ 37,342,500

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 15,570,700	\$ 2,143,300	\$ 17,714,000
Operating Expenses	3,754,800	1,073,000	4,827,800
Capital Outlay	2,272,700	490,100	2,762,800
Grants in Aid	2,296,700	9,132,100	11,428,800
Transfers	-	30,000	30,000
Budget Reserve "NR"	579,100	-	579,100
TOTAL EXPENSES	\$ 24,474,000	\$ 12,868,500	\$ 37,342,500

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 17,995,400	\$ -	\$ 17,995,400
State Allocation	14,675,000	-	14,675,000
Government Grants and Contracts			
Federal	-	24,276,900	24,276,900
State	-	2,112,200	2,112,200
Noncredit Tuition	547,000	-	547,000
Private Funds	-	83,000	83,000
Endowment Income	-	243,400	243,400
Investment Income	-	-	-
Sales/Services Educational Activities	2,104,100	80,000	2,184,100
Other Sources	3,658,300	1,189,900	4,848,200
Budget Reserve "NR"	889,300	-	889,300
System Services and Systemwide Contracts	(3,027,300)	-	(3,027,300)
TOTAL REVENUES	\$ 36,841,800	\$ 27,985,400	\$ 64,827,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 16,242,200	\$ 3,862,500	\$ 20,104,700
Public Service	41,500	9,500	51,000
Academic Support	2,286,600	1,120,700	3,407,300
Libraries	530,300	-	530,300
Student Services	3,967,500	1,692,200	5,659,700
Institutional Support	4,829,300	269,400	5,098,700
Operation and Maintenance	5,845,600	110,100	5,955,700
Student Financial Aid	2,209,500	20,921,000	23,130,500
Budget Reserve "NR"	889,300	-	889,300
TOTAL EXPENSES	\$ 36,841,800	\$ 27,985,400	\$ 64,827,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 25,110,700	\$ 4,527,900	\$ 29,638,600
Operating Expenses	6,745,900	2,616,500	9,362,400
Capital Outlay	886,600	37,500	924,100
Grants in Aid	2,209,300	20,796,300	23,005,600
Transfers	1,000,000	7,200	1,007,200
Budget Reserve "NR"	889,300	-	889,300
TOTAL EXPENSES	\$ 36,841,800	\$ 27,985,400	\$ 64,827,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Somerset Community College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 17,280,700	\$ -	\$ 17,280,700
State Allocation	15,196,100	-	15,196,100
Government Grants and Contracts			
Federal	-	26,567,500	26,567,500
State	-	1,598,200	1,598,200
Noncredit Tuition	627,100	-	627,100
Private Funds	-	83,000	83,000
Endowment Income	-	226,000	226,000
Investment Income	-	-	-
Sales/Services Educational Activities	2,093,900	80,000	2,173,900
Other Sources	4,326,700	1,083,900	5,410,600
Budget Reserve "NR"	1,000,000	-	1,000,000
System Services and Systemwide Contracts	(5,237,800)	-	(5,237,800)
TOTAL REVENUES	\$ 35,286,700	\$ 29,638,600	\$ 64,925,300

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 16,537,500	\$ 4,856,300	\$ 21,393,800
Public Service	41,500	8,500	50,000
Academic Support	2,136,200	1,589,600	3,725,800
Libraries	521,400	-	521,400
Student Services	3,883,000	1,691,700	5,574,700
Institutional Support	4,352,000	282,200	4,634,200
Operation and Maintenance	5,037,400	75,600	5,113,000
Student Financial Aid	1,777,700	21,134,700	22,912,400
Budget Reserve "NR"	1,000,000	-	1,000,000
TOTAL EXPENSES	\$ 35,286,700	\$ 29,638,600	\$ 64,925,300

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 24,786,600	\$ 4,946,900	\$ 29,733,500
Operating Expenses	5,968,700	2,943,400	8,912,100
Capital Outlay	528,100	750,200	1,278,300
Grants in Aid	1,777,500	20,978,800	22,756,300
Transfers	1,225,800	19,300	1,245,100
Budget Reserve "NR"	1,000,000	-	1,000,000
TOTAL EXPENSES	\$ 35,286,700	\$ 29,638,600	\$ 64,925,300

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Southcentral Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 15,160,700	\$ -	\$ 15,160,700
State Allocation	11,349,700	-	11,349,700
Government Grants and Contracts			
Federal	-	12,395,900	12,395,900
State	-	3,476,100	3,476,100
Noncredit Tuition	1,550,000	-	1,550,000
Private Funds	-	497,000	497,000
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activities	1,135,000	100,000	1,235,000
Other Sources	7,000,000	-	7,000,000
Budget Reserve "NR"	795,500	-	795,500
System Services and Systemwide Contracts	(2,808,700)	-	(2,808,700)
TOTAL REVENUES	\$ 34,182,200	\$ 16,469,000	\$ 50,651,200

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,397,900	\$ 1,681,900	\$ 12,079,800
Public Service	-	1,000	1,000
Academic Support	862,200	-	862,200
Libraries	378,800	-	378,800
Student Services	2,524,400	1,644,400	4,168,800
Institutional Support	5,356,100	359,000	5,715,100
Operation and Maintenance	10,222,600	10,100	10,232,700
Student Financial Aid	3,644,700	12,772,600	16,417,300
Budget Reserve "NR"	795,500	-	795,500
TOTAL EXPENSES	\$ 34,182,200	\$ 16,469,000	\$ 50,651,200

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 18,828,800	\$ 2,582,500	\$ 21,411,300
Operating Expenses	3,648,200	716,500	4,364,700
Capital Outlay	2,456,500	397,900	2,854,400
Grants in Aid	3,643,700	12,772,100	16,415,800
Transfers	4,809,500	-	4,809,500
Budget Reserve "NR"	795,500	-	795,500
TOTAL EXPENSES	\$ 34,182,200	\$ 16,469,000	\$ 50,651,200

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Southcentral Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 14,560,200	\$ -	\$ 14,560,200
State Allocation	11,471,500	-	11,471,500
Government Grants and Contracts			
Federal	-	17,719,100	17,719,100
State	-	2,317,000	2,317,000
Noncredit Tuition	560,000	-	560,000
Private Funds	-	608,200	608,200
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activities	955,000	95,000	1,050,000
Other Sources	6,182,500	-	6,182,500
Budget Reserve "NR"	678,500	-	678,500
System Services and Systemwide Contracts	(3,430,300)	-	(3,430,300)
TOTAL REVENUES	\$ 30,977,400	\$ 20,739,300	\$ 51,716,700

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,370,600	\$ 2,922,500	\$ 13,293,100
Public Service	-	-	-
Academic Support	815,500	-	815,500
Libraries	373,300	-	373,300
Student Services	2,478,800	1,779,400	4,258,200
Institutional Support	5,223,300	846,500	6,069,800
Operation and Maintenance	9,067,700	6,100	9,073,800
Student Financial Aid	1,969,700	15,184,800	17,154,500
Budget Reserve "NR"	678,500	-	678,500
TOTAL EXPENSES	\$ 30,977,400	\$ 20,739,300	\$ 51,716,700

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 18,431,400	\$ 2,878,700	\$ 21,310,100
Operating Expenses	3,500,300	1,903,600	5,403,900
Capital Outlay	2,545,700	517,600	3,063,300
Grants in Aid	1,969,700	15,184,300	17,154,000
Transfers	3,851,800	255,100	4,106,900
Budget Reserve "NR"	678,500	-	678,500
TOTAL EXPENSES	\$ 30,977,400	\$ 20,739,300	\$ 51,716,700

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Southeast Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 9,028,000	\$ -	\$ 9,028,000
State Allocation	9,612,800	-	9,612,800
Government Grants and Contracts			
Federal	-	11,481,300	11,481,300
State	-	2,613,800	2,613,800
Noncredit Tuition	90,000	-	90,000
Private Funds	-	-	-
Endowment Income	-	214,000	214,000
Investment Income	-	-	-
Sales/Services Educational Activities	941,500	-	941,500
Other Sources	2,000,000	1,130,600	3,130,600
Budget Reserve "NR"	509,300	-	509,300
System Services and Systemwide Contracts	(1,665,300)	-	(1,665,300)
TOTAL REVENUES	\$ 20,516,300	\$ 15,439,700	\$ 35,956,000

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,513,900	\$ 2,532,100	\$ 10,046,000
Public Service	104,500	3,900	108,400
Academic Support	1,614,600	618,400	2,233,000
Libraries	382,000	39,000	421,000
Student Services	1,988,600	1,467,600	3,456,200
Institutional Support	2,583,000	757,700	3,340,700
Operation and Maintenance	4,629,000	44,500	4,673,500
Student Financial Aid	1,191,400	9,976,500	11,167,900
Budget Reserve "NR"	509,300	-	509,300
TOTAL EXPENSES	\$ 20,516,300	\$ 15,439,700	\$ 35,956,000

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,578,000	\$ 3,435,700	\$ 17,013,700
Operating Expenses	3,589,900	1,986,600	5,576,500
Capital Outlay	101,500	164,000	265,500
Grants in Aid	1,191,400	9,853,400	11,044,800
Transfers	1,546,200	-	1,546,200
Budget Reserve "NR"	509,300	-	509,300
TOTAL EXPENSES	\$ 20,516,300	\$ 15,439,700	\$ 35,956,000

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Southeast Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 7,898,900	\$ -	\$ 7,898,900
State Allocation	9,759,800	-	9,759,800
Government Grants and Contracts			
Federal	-	12,730,900	12,730,900
State	-	2,673,200	2,673,200
Noncredit Tuition	175,000	-	175,000
Private Funds	-	256,000	256,000
Endowment Income	-	201,400	201,400
Investment Income	-	-	-
Sales/Services Educational Activities	958,300	-	958,300
Other Sources	2,000,000	691,500	2,691,500
Budget Reserve "NR"	459,100	-	459,100
System Services and Systemwide Contracts	(2,354,500)	-	(2,354,500)
TOTAL REVENUES	\$ 18,896,600	\$ 16,553,000	\$ 35,449,600

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,827,400	\$ 2,315,100	\$ 10,142,500
Public Service	101,600	3,100	104,700
Academic Support	1,718,800	325,900	2,044,700
Libraries	374,800	33,500	408,300
Student Services	1,786,600	1,503,900	3,290,500
Institutional Support	2,714,000	1,347,100	4,061,100
Operation and Maintenance	2,751,600	15,900	2,767,500
Student Financial Aid	1,162,700	11,008,500	12,171,200
Budget Reserve "NR"	459,100	-	459,100
TOTAL EXPENSES	\$ 18,896,600	\$ 16,553,000	\$ 35,449,600

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 13,588,000	\$ 3,161,000	\$ 16,749,000
Operating Expenses	3,219,100	2,495,200	5,714,300
Capital Outlay	59,000	27,400	86,400
Grants in Aid	1,162,700	10,869,400	12,032,100
Transfers	408,700	-	408,700
Budget Reserve "NR"	459,100	-	459,100
TOTAL EXPENSES	\$ 18,896,600	\$ 16,553,000	\$ 35,449,600

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

West Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 13,522,200	\$ -	\$ 13,522,200
State Allocation	12,596,200	-	12,596,200
Government Grants and Contracts			
Federal	-	14,115,700	14,115,700
State	1,000	1,880,100	1,881,100
County	-	-	-
Noncredit Tuition	697,400	-	697,400
Private Funds	-	549,800	549,800
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activities	2,066,100	-	2,066,100
Other Sources	4,268,900	-	4,268,900
Budget Reserve "NR"	1,009,000	-	1,009,000
System Services and Systemwide Contracts	(2,860,900)	-	(2,860,900)
TOTAL REVENUES	\$ 31,299,900	\$ 16,545,600	\$ 47,845,500

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 14,904,600	\$ 1,942,600	\$ 16,847,200
Public Service	709,500	57,300	766,800
Academic Support	1,054,100	13,400	1,067,500
Libraries	421,400	-	421,400
Student Services	2,742,000	1,047,300	3,789,300
Institutional Support	3,555,100	368,900	3,924,000
Operation and Maintenance	5,135,800	80,000	5,215,800
Student Financial Aid	1,768,400	13,036,100	14,804,500
Budget Reserve "NR"	1,009,000	-	1,009,000
TOTAL EXPENSES	\$ 31,299,900	\$ 16,545,600	\$ 47,845,500

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 19,713,500	\$ 2,344,500	\$ 22,058,000
Operating Expenses	7,920,400	990,000	8,910,400
Capital Outlay	788,600	175,000	963,600
Grants in Aid	1,768,400	13,036,100	14,804,500
Transfers	100,000	-	100,000
Budget Reserve "NR"	1,009,000	-	1,009,000
TOTAL EXPENSES	\$ 31,299,900	\$ 16,545,600	\$ 47,845,500

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

West Kentucky Community and Technical College

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ 14,786,100	\$ -	\$ 14,786,100
State Allocation	14,335,100	-	14,335,100
Government Grants and Contracts			
Federal	-	14,382,700	14,382,700
State	1,000	1,967,200	1,968,200
Noncredit Tuition	697,400	-	697,400
Private Funds	-	497,600	497,600
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activities	1,880,300	-	1,880,300
Other Sources	5,200,000	-	5,200,000
Budget Reserve "NR"	1,009,000	-	1,009,000
System Services and Systemwide Contracts	(4,459,500)	-	(4,459,500)
TOTAL REVENUES	\$ 33,449,400	\$ 16,847,500	\$ 50,296,900

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 17,420,800	\$ 1,923,900	\$ 19,344,700
Public Service	797,900	55,000	852,900
Academic Support	1,072,800	16,000	1,088,800
Libraries	444,400	-	444,400
Student Services	2,916,700	1,027,400	3,944,100
Institutional Support	3,266,300	359,100	3,625,400
Operation and Maintenance	4,358,200	80,000	4,438,200
Student Financial Aid	2,163,300	13,386,100	15,549,400
Budget Reserve "NR"	1,009,000	-	1,009,000
TOTAL EXPENSES	\$ 33,449,400	\$ 16,847,500	\$ 50,296,900

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 20,754,000	\$ 2,162,400	\$ 22,916,400
Operating Expenses	8,764,600	1,125,000	9,889,600
Capital Outlay	641,600	174,000	815,600
Grants in Aid	2,163,300	13,386,100	15,549,400
Transfers	116,900	-	116,900
Budget Reserve "NR"	1,009,000	-	1,009,000
TOTAL EXPENSES	\$ 33,449,400	\$ 16,847,500	\$ 50,296,900

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Fire Commission and Training

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ -	\$ -	\$ -
State Allocation	1,869,900	-	1,869,900
Government Grants and Contracts			
Federal	-	-	-
State	49,943,300	-	49,943,300
Noncredit Tuition	500,000	-	500,000
Private Funds	-	-	-
Endowment Income	-	-	-
Investment Income	150,000	-	150,000
Sales/Services Educational Activities	-	-	-
Other Sources	32,574,200	-	32,574,200
Budget Reserve "NR"	155,000	-	155,000
System Services and Systemwide Contracts	-	-	-
TOTAL REVENUES	\$ 85,192,400	\$ 0	\$ 85,192,400

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,761,000	\$ -	\$ 7,761,000
Public Service	42,259,400	-	42,259,400
Academic Support	6,300	-	6,300
Libraries	-	-	-
Student Services	21,600	-	21,600
Institutional Support	392,400	-	392,400
Operation and Maintenance	34,596,700	-	34,596,700
Student Financial Aid	-	-	-
Budget Reserve "NR"	155,000	-	155,000
TOTAL EXPENSES	\$ 85,192,400	\$ 0	\$ 85,192,400

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 8,230,000	\$ -	\$ 8,230,000
Operating Expenses	33,369,700	-	33,369,700
Capital Outlay	3,648,700	-	3,648,700
Grants in Aid	39,789,000	-	39,789,000
Transfers	-	-	-
Budget Reserve "NR"	155,000	-	155,000
TOTAL EXPENSES	\$ 85,192,400	\$ 0	\$ 85,192,400

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Fire Commission and Training

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ -	\$ -	\$ -
State Allocation	1,869,900	-	1,869,900
Government Grants and Contracts			
Federal	-	-	-
State	48,488,600	-	48,488,600
Noncredit Tuition	500,000	-	500,000
Private Funds	-	-	-
Endowment Income	-	-	-
Investment Income	150,000	-	150,000
Sales/Services Educational Activities	-	-	-
Other Sources	40,777,800	-	40,777,800
Budget Reserve "NR"	155,000	-	155,000
System Services and Systemwide Contracts	-	-	-
TOTAL REVENUES	\$ 91,941,300	\$ 0	\$ 91,941,300

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,659,900	\$ -	\$ 7,659,900
Public Service	50,872,000	-	50,872,000
Academic Support	5,400	-	5,400
Libraries	-	-	-
Student Services	24,100	-	24,100
Institutional Support	411,800	-	411,800
Operation and Maintenance	32,813,100	-	32,813,100
Student Financial Aid	-	-	-
Budget Reserve "NR"	155,000	-	155,000
TOTAL EXPENSES	\$ 91,941,300	\$ 0	\$ 91,941,300

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 8,315,700	\$ -	\$ 8,315,700
Operating Expenses	31,478,100	-	31,478,100
Capital Outlay	3,469,400	-	3,469,400
Grants in Aid	39,323,100	-	39,323,100
Transfers	9,200,000	-	9,200,000
Budget Reserve "NR"	155,000	-	155,000
TOTAL EXPENSES	\$ 91,941,300	\$ 0	\$ 91,941,300

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2023-24 OPERATING BUDGET**

Systemwide Operations and Support Programs

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ -	\$ 9,000,000	\$ 9,000,000
State Allocation	-	-	-
Government Grants and Contracts			
Federal	-	1,356,700	1,356,700
State	-	2,626,300	2,626,300
Noncredit Tuition	136,000	-	136,000
Private Funds	-	6,500	6,500
Endowment Income	-	-	-
Investment Income	1,000,000	-	1,000,000
Sales/Services Educational Activities	3,359,200	-	3,359,200
Other Sources	13,988,600	355,700	14,344,300
Budget Reserve "NR"	2,174,000	-	2,174,000
System Services and Systemwide Contracts	47,796,000	-	47,796,000
TOTAL REVENUES	\$ 68,453,800	\$ 13,345,200	\$ 81,799,000

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,710,000	\$ 45,900	\$ 3,755,900
Public Service	21,900	-	21,900
Academic Support	7,323,200	542,000	7,865,200
Libraries	977,300	-	977,300
Student Services	8,523,800	1,156,600	9,680,400
Institutional Support	21,643,000	1,803,100	23,446,100
Operation and Maintenance	24,018,600	-	24,018,600
Student Financial Aid	62,000	9,797,600	9,859,600
Budget Reserve "NR"	2,174,000	-	2,174,000
TOTAL EXPENSES	\$ 68,453,800	\$ 13,345,200	\$ 81,799,000

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 24,059,700	\$ 783,000	\$ 24,842,700
Operating Expenses	30,623,100	2,799,300	33,422,400
Capital Outlay	8,058,400	-	8,058,400
Grants in Aid	225,500	733,200	958,700
Transfers	3,313,100	9,029,700	12,342,800
Budget Reserve "NR"	2,174,000	-	2,174,000
TOTAL EXPENSES	\$ 68,453,800	\$ 13,345,200	\$ 81,799,000

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
2022-23 OPERATING BUDGET**

Systemwide Operations and Support Programs

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Mandatory Fees	\$ -	\$ 9,000,000	\$ 9,000,000
State Allocation	-	-	-
Government Grants and Contracts			
Federal	-	1,945,800	1,945,800
State	-	900,800	900,800
Noncredit Tuition	143,500	-	143,500
Private Funds	-	6,500	6,500
Endowment Income	-	-	-
Investment Income	1,000,000	-	1,000,000
Sales/Services Educational Activities	3,218,900	1,000	3,219,900
Other Sources	8,535,600	356,500	8,892,100
Budget Reserve "NR"	2,174,000	-	2,174,000
System Services and Systemwide Contracts	63,650,700	-	63,650,700
TOTAL REVENUES	\$ 78,722,700	\$ 12,210,600	\$ 90,933,300

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 4,348,000	\$ 328,900	\$ 4,676,900
Public Service	21,900	-	21,900
Academic Support	7,271,500	793,000	8,064,500
Libraries	969,400	-	969,400
Student Services	10,320,700	1,292,600	11,613,300
Institutional Support	25,941,100	598,500	26,539,600
Operation and Maintenance	27,614,100	-	27,614,100
Student Financial Aid	62,000	9,197,600	9,259,600
Budget Reserve "NR"	2,174,000	-	2,174,000
TOTAL EXPENSES	\$ 78,722,700	\$ 12,210,600	\$ 90,933,300

OBJECT OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Personnel Costs	\$ 24,769,600	\$ 582,600	\$ 25,352,200
Operating Expenses	40,971,500	2,467,100	43,438,600
Capital Outlay	7,334,400	-	7,334,400
Grants in Aid	233,300	133,200	366,500
Transfers	3,239,900	9,027,700	12,267,600
Budget Reserve "NR"	2,174,000	-	2,174,000
TOTAL EXPENSES	\$ 78,722,700	\$ 12,210,600	\$ 90,933,300

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM 2023-2024 CAPITAL BUDGET

Introduction

Capital investment expense creates or improves assets with a multi-year life; that is, assets that will last longer than one budget period. KCTCS is prohibited from undertaking any capital construction project exceeding \$1,000,000 or acquiring any capital equipment item exceeding \$200,000 without prior approval of the Kentucky General Assembly.

Since 2018, a capital construction project may be initiated by an agency if the governing board approves the project, and the full cost of the project will be non-general fund appropriations. All funding must be agency/other funds. Projects using these funding exceptions must be reported to the Capital Projects and Bond Oversight (CPBO) committee. A list of capital project authorizations identified for the 2023-24 fiscal year is provided.

The funding sources for these capital projects are agency funds or other funds except for the Asset Preservation Pool. Other Funds are from external, primarily private, or federal, sources. Agency Funds are those funds identified from within the KCTCS Annual Operating Budget. KCTCS will not initiate these projects unless funding has been identified.

The Asset Preservation Pool provides funding for individual asset preservation, renovation, and maintenance projects. Each project will be matched at 13.04 percent from agency restricted funds. All asset preservation projects included in the 2022-24 KCTCS Capital Budget Request and approved by the KCTCS Board of Regents in December 2021, are eligible and approved by the Council for Postsecondary Education (CPE) for Asset Preservation Pool funding. Projects not included in the 2022-24 budget request require CPE's approval. Asset Preservation Pool projects will be reported to the CPBO after projects have been bid, as well as to the KCTCS Board of Regents via the twice a year Facilities Support Services Update.

Included in this capital investment list is the KCTCS Equipment Pool, which will be used for purchasing equipment that exceeds \$200,000.

A short description of the authorized projects and a listing of property leases currently in effect or being advertised is also provided.

CAPITAL CONSTRUCTION AND EQUIPMENT PROJECT AUTHORIZATIONS 2023-2024

College	Project	Total	Bond/State Funds	Agency/Other Funds
Ashland ¹	Roof Replacements	\$2,200,000		\$2,200,000
Big Sandy	Upgrade Welding Shop Mayo Campus - Reauthorization	\$1,500,000		\$1,500,000
Bluegrass ¹	Renovate Administration Building	\$9,700,000		\$9,700,000
Bluegrass	Newtown Administration Building Expansion	\$5,000,000		\$5,000,000
Bluegrass	Renovate Newtown North Building - Reauthorization with Additional Funding	\$16,000,000		\$16,000,000
Bluegrass	Construct Student/Classroom - Newtown Campus	\$58,000,000	\$52,200,000	\$5,800,000
Elizabethtown	Renovate Occupational Technical Building Phase I	\$16,500,000	\$16,500,000	
Elizabethtown	Expand Leitchfield Campus	\$9,000,000	\$9,000,000	
Elizabethtown	Construct and/or Procure Transportation Center - Reauthorization	\$5,000,000		\$5,000,000
Elizabethtown ¹	Renovate Science Building Labs	\$6,400,000		\$6,400,000
Elizabethtown	Training Center - Hardin County	\$28,750,000		\$28,750,000
Fire Commission	Construct Five Story Training Drill Tower - Reauthorization	\$1,200,000		\$1,200,000
Fire Commission	Construct NRPC Classroom Building - Reauthorization with Additional Funding	\$7,600,000		\$7,600,000
Fire Commission	Procure Fire Pumpers	\$2,000,000		\$2,000,000
Fire Commission	Property Acquisitions	\$2,000,000		\$2,000,000
Gateway	Upgrade IT Infrastructure - Reauthorization	\$1,500,000		\$1,500,000
Hazard	Renovate Advanced Manufacturing & Construction Center - Reauthorization	\$4,900,000		\$4,900,000
Hazard	Renovate Industrial Education Building - Reauthorization	\$2,500,000		\$2,500,000
Hazard	Emergency Flood Repairs	\$7,500,000		\$7,500,000
Henderson ¹	Relocate Student Center Functions and Demolition	\$2,400,000		\$2,400,000
Hopkinsville	Property Acquisition	\$3,000,000		\$3,000,000
Jefferson ¹	Replace Hartford Building Phase I	\$5,000,000		\$5,000,000
Jefferson	Construct Parking Garage	\$20,000,000		\$20,000,000
Maysville	Procure Postsecondary Education Center Phase II	\$6,500,000		\$6,500,000
Somerset ¹	Renovate Laurel South Campus Phase I	\$1,200,000		\$1,200,000
Somerset	Purchase Construction Grade 3D Printer	\$600,000		\$600,000
Somerset ¹	Replace Windows and Doors	\$1,200,000		\$1,200,000
Somerset ¹	Upgrade American Disability Act (ADA) Upgrades	\$1,600,000		\$1,600,000
Southcentral ¹	Renovate Main Campus Buildings	\$5,000,000		\$5,000,000

College	Project	Total	Bond/State Funds	Agency/Other Funds
Southeast ¹	Renovate Pineville Campus	\$500,000		\$500,000
Southeast	Emergency Flood Repairs	\$3,100,000		\$3,100,000
Systemwide	Guaranteed Energy Savings Project Pool	\$0		\$0
Systemwide	KCTCS Equipment Pool	\$5,000,000		\$5,000,000
Systemwide	KCTCS Property Acquisition Pool	\$5,000,000		\$5,000,000
Systemwide	KCTCS-Asset Preservation Pool	\$206,152,000	\$179,262,000	\$26,890,000
TOTAL AUTHORIZATIONS (INCLUDING REAUTHORIZATIONS)		\$453,502,000	\$256,962,000	\$196,540,000

¹Authorized projects that are eligible for Asset Preservation Pool funding.

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM

2023-24 Capital Project Authorizations - Descriptions

Ashland CTC - Roof Replacements

\$2,200,000

This project is underway utilizing the asset preservation pool funding. This project replaces roofing on the College Drive Campus Goodpaster Building and the Technology Drive Campus Phase 1 Building.

Big Sandy CTC - Upgrade Welding Shop Mayo Campus (Reauthorization)

\$1,500,000

The project entails complete renovation of the welding area on the Mayo Campus. The Welding area was built in the 1960s and has had no facility upgrades since its construction. The 6,700 square foot facility is outdated and does not meet current OSHA, EPA, and electrical code guidelines. Ventilation and lighting are inadequate, and the facility lacks space enough to meet current and future student and industry demands. Project funding includes federal funds totaling \$1,161,684.

Bluegrass CTC - Renovate Administration Building

\$9,700,000

This project is underway utilizing the asset preservation pool funding. This project is to renovate the Newtown Campus Administration Building to bring it into compliance with all building and life safety codes and to provide more usable space for the college. The historic 12,000 gross square foot Administration Building was constructed in 1896. The renovation would include the third-floor ballroom open space, adding an elevator tower to the exterior to ensure full accessibility, plumbing and restroom upgrades, exterior masonry and window repairs, and an addition to the building to expand student services.

Bluegrass CTC - Expand Administration Building

\$5,000,000

This project is to expand the Newtown Campus Administration Building. The expansion is new construction and cannot be funded with the current asset preservation funds. A key component of the addition will provide accessibility through the addition of an elevator, new entry, restrooms and stairs.

Bluegrass CTC - Renovate Newtown North Building, Reauthorization with Additional Funding -

\$16,000,000

This request would provide funding to renovate three buildings on the Newtown Campus. The renovation to the existing facilities would expand academic programs and student services. The facilities will house community-based programs such as Dental Hygiene, Cosmetology, and Testing Services.

Bluegrass CTC - Construct Student Services/Classroom Building

\$58,000,000

The intent of this project is to construct a 91,000 square foot instructional facility on the Newtown Campus. This facility will house general education classrooms, labs, faculty/staff offices, administrative offices, and support space. This will allow Bluegrass CTC to move programs from their existing facilities on the University of Kentucky Campus.

Elizabethtown CTC - Renovate Occupational Technical Building Phase I

\$16,500,000

This project will fund a Phase I renovation of the Main Campus Occupational Technical Building and add advanced manufacturing space. The renovation will include upgrades to the electrical, mechanical, and plumbing systems as well as a new roof and restroom upgrades. The renovation will allow for the expansion of existing programs and the addition of new Advanced Manufacturing programs to meet current and future needs in high demand technical fields, especially those supporting recent economic development in the area.

Elizabethtown CTC - Expand Leitchfield Campus

\$9,000,000

This project will expand the current facilities at Leitchfield. This space is needed to expand the college's program offerings needed by the community, especially in light of recent economic growth in the area requiring technological training.

Elizabethtown CTC - Construct and/or Procure Transportation Center (Reauthorization)

\$5,000,000

This project request is to construct and/or procure an approximate 25,000 gross square foot Transportation Logistics Center for Elizabethtown Community and Technical College to relocate Auto/Diesel programs and add additional space for the Agriculture Mechanics, CDL, Logistics, and possibly Heavy Equipment programs.

Elizabethtown CTC - Renovate Science Building Labs

\$6,400,000

This project is underway utilizing the asset preservation pool funding. This project is to renovate and upgrade the physical condition and instructional capabilities of the Main Campus Science Building Laboratories. The 33,700 square foot building was originally constructed in 1969 and currently houses general classrooms, biology labs, chemistry labs, and faculty/ staff offices. Interior upgrades such as new flooring, ceiling and wall finishes, updated technology, and new equipment and classroom furniture are needed.

Elizabethtown CTC – Construct On-Site Training Center-Hardin County

\$28,750,000

This new facility, affiliated with Elizabethtown Community and Technical College, will provide on-site training opportunities for the BlueOval SK Battery Park, a joint venture between Ford Motor Co. and SK Innovations to produce batteries for Ford's next generation electric vehicles. The 42,830 gross square foot facility will provide training for 5,000 new workers.

Fire Commission – Construct Five Story Training Drill Tower (Reauthorization)

\$1,200,000

This project will construct a tower and burn building for the Fire Commission on the campus of the National Response Preparedness Center (NRPC). This facility will be used to train firefighters for their 150-hour certification for volunteers and their 400-hour certification for paid career firefighters.

Fire Commission - Construct NRPC Classroom Building, Reauthorization with Additional Funding

\$7,600,000

This project will construct a classroom and office building for the Fire Commission on the campus of the National Response Preparedness Center (NRPC). This approximate 16,000 gross square foot facility will provide classroom instruction for paid and volunteer firefighters throughout the state for their certification.

Fire Commission - Procure Fire Pumpers

\$2,000,000

The Kentucky Fire Commission (KyFC)/State Fire Rescue Training (SFRT) provides training and accredited certification to the Kentucky Fire Service, as well as industrial customers and firefighters from across the nation. This project provides funding to purchase new equipment needed in teaching and training.

Fire Commission - Property Acquisitions

\$2,000,000

The Fire Commission wants to expand the Area 13 Campus in London, Kentucky to provide more classroom training and candidate physical ability testing. This project would give authorization to purchase two buildings, one of which would allow the elimination of lease payments.

Gateway CTC - Upgrade IT Infrastructure (Reauthorization)

\$1,500,000

This project will improve the IT and safety and security infrastructure for Gateway Community and Technical College. Due to aging equipment, the need to update technology is crucial to the success of the college's students. The IT infrastructure upgrade will allow for state-of-the-art labs, collaborative classrooms, interactive learning, and community engagement centers.

Hazard CTC - Renovate Advanced Manufacturing and Construction Center (Reauthorization)

\$4,900,000

This project will renovate approximately 29,000 square feet in the Industrial Education Building which was built in 1961 on the Hazard Technical Campus. The renovation is needed to accommodate programs in Construction Technology, Electrical Technology, Heating Ventilation Air Conditioning (HVAC) Technology, Automotive Technology, and Diesel Technology. Project funding includes federal funds totaling \$3,900,000.

Hazard CTC - Renovate Industrial Education Building (Reauthorization)	\$2,500,000
This project will renovate 6,400 square feet of instructional space and upgrade infrastructure in the Industrial Education Building which was built in 1961 on the Hazard Technical Campus. The programs will include welding, CNC machining, tool and die. Project funding includes federal funds totaling \$2,500,000.	
Hazard CTC – Emergency Flood Repairs	\$7,500,000
This project will provide the funding necessary to renovate the School of Craft and Opportunity Center at the Hazard Community and Technical College Hindman Campus. The flooding in Eastern Kentucky resulted in damage to these two buildings.	
Henderson CC - Relocate Student Center Functions and Demolition	\$2,400,000
This project is underway utilizing the asset preservation pool funding. The Student Center constructed in 1972 is structurally and functionally inadequate. This project proposes to relocate the remaining services that are currently in the Student Center to other buildings on Henderson Community College's campus and to demolish the existing antiquated student facility.	
Hopkinsville CC - Property Acquisition	\$3,000,000
This project will provide Hopkinsville Community College authorization to procure approximately 32 acres contiguous to the Hopkinsville Main Campus. This would include the purchase of three buildings. One building, which has an adjacent parking lot, is an academic/workforce building that is suitable for additional HCC programming, and two smaller buildings would be used for maintenance equipment storage.	
Jefferson CTC - Replace Hartford Building Phase I	\$5,000,000
This project is underway utilizing the asset preservation pool funding. This project will be phase 1 in replacing the 104,000 gross square foot Hartford Tower (built in 1971) at Jefferson's Downtown Campus. This building has antiquated technology in classrooms and labs, inefficient infrastructure, and several significant structural safety concerns. Based on a study that was completed in fall 2021, it was determined that it would be more cost efficient to replace the current outdated high-rise building with two low rise energy efficient and programmatically correct buildings. This replacement would be done in two phases: 1) construction of a new laboratory building and 2) construction of a new classroom/ lecture building; and demolition of the tower and rerouting of campus infrastructure. Total estimated cost for Phase I is \$25,000,000.	
Jefferson CTC - Construct Parking Garage	\$20,000,000
This project will provide for the construction of a parking structure on the Jefferson Community and Technical College Downtown Campus. The college has a need for a total of 400-500 additional parking spaces.	
Maysville CTC - Procure Postsecondary Education Center Phase II	\$6,500,000
This project proposes purchasing a Phase II of a Regional Postsecondary Education Center on the Rowan County Campus. Currently, Maysville is leasing the facility. Funding this request to purchase the facility would offset the current cost of the lease and save funds needed for operating expenses.	
Somerset CC - Renovate Laurel South Campus Phase I	\$1,200,000
This project is eligible for asset preservation pool funding. The Laurel South Campus Building of Somerset Community College is in desperate need of renovation. The original building was constructed in 1971, and certain program spaces are grossly undersized to meet current needs. This project will expand those programs that have demonstrated rapid growth and will better align space needs to meet changes in industry demand. This will be the first of three phases for renovating the building. Total estimated cost for Phase I is \$6,000,000.	
Somerset CC - Purchase Construction Grade 3D Printer	\$600,000
This project is to purchase a Construction Grade 3D printer for Somerset Community College. Additive Manufacturing (AM), also known as 3D printing, is quickly being integrated into modern manufacturing as a new method for creating next generation products. AM products are now clearly present in cars, aircraft, military equipment, consumer items, medical components, and general hardware.	

Somerset CC - Replace Windows and Doors**\$1,200,000**

This project is underway utilizing the asset preservation pool funding. This project will replace windows and doors at Somerset Community College's South Campus (Buildings 1, 2, and 3) and North Campus (Stoner Building and Meece Building). Many of the college's buildings age back to the 1960's and 1970's, and the windows and doors are in desperate need of replacement.

Somerset CC - Upgrade American Disability Act (ADA) Upgrades**\$1,600,000**

This project is underway utilizing the asset preservation pool funding. This project will upgrade to current ADA codes in the restrooms on all campuses of Somerset Community College. Also, the parking areas need renovations to accommodate students with disabilities and to comply with ADA requirements. The average age of the college's buildings is 43 years old.

Southcentral KY CTC - Renovate Main Campus Buildings**\$5,000,000**

This project is underway utilizing the asset preservation pool funding. This project will renovate the buildings on the Main Campus. These buildings were built in 1968, and with no major renovations completed since that time. The renovations will focus on better space alignment on the campus to more effectively serve student, faculty, staff and the community needs. The total estimated cost for the renovation totals \$12,000,000.

Southeast KY CTC - Renovate Pineville Campus**\$500,000**

This project is eligible for asset preservation pool funding. This project will begin renovation of the Southeast Pineville Campus. Due to Nursing programs being moved to the Educational Alliance Center at the Middlesboro Campus, the college's Pineville Campus space needs can be repurposed to accommodate new programming in telemedicine, physical therapy assistant, occupational therapy assistant, radiography, and substance abuse counseling. Total estimated cost for the renovation totals \$2,500,000.

Southeast KY CTC – Emergency Flood Repairs**\$3,100,000**

This project will provide the funding necessary to renovate the Caudill Hall and Belinda Mason Buildings at Southeast KY Community and Technical College Whitesburg Campus. The flooding in Eastern Kentucky resulted in damage to these two buildings.

Systemwide - Guaranteed Energy Savings Project Pool**\$0**

The intent of this project is to request the authority to undertake guaranteed energy savings projects as outlined in House Bill 639 and passed by the 1998 General Assembly. The types of projects and their locations are to be determined after energy audits and feasibility analyses of KCTCS facilities. Some or all the projects identified can be expected to exceed \$1,000,000 in scope. The projects should result in substantial energy savings/cost avoidance for the institutions undertaking them. These savings/cost avoidances will be used to pay for the projects over an 8-to-15-year period via payments to the project contractor.

Systemwide - KCTCS Equipment Pool**\$5,000,000**

This pool is comprised of equipment, both instructional and administrative in nature, which KCTCS Colleges across the Commonwealth need to keep pace with the changing technologies of the workplace and to replace equipment that has exceeded its expected useful life.

Systemwide - KCTCS Property Acquisition Pool**\$5,000,000**

This pool will create funding that KCTCS can use to purchase property parcels adjacent to college campuses as they come on the market, or other properties deemed essential for future expansion of college activities. Acquisition of such parcels provides a vehicle for campus expansion when needed.

Systemwide - Asset Preservation Matching Funds Pool**\$206,152,000**

The Asset Preservation Pool provides funding for individual asset preservation, renovation, and maintenance projects. Each project will be matched 13.04 percent by agency funds.

KCTCS LEASE SUMMARY

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
Big Sandy	Classroom/Office	9,281	NA	\$0	6/30/2028	Pikeville Medical Center
	Total Big Sandy	9,281		\$0		
Bluegrass	Classroom	600	\$15.50	\$9,300	6/30/2024	Carnegie Center for Literacy & Learning
	Classroom/Office	400	NA	\$0	6/30/2024	Clark Co. Detention Center
	Classroom	850	NA	\$0	6/30/2024	Fayette Co. Adult Education
	Classroom	300	NA	\$0	6/30/2025	Fayette Co. Public Schools
	Classroom	2,044	\$0.00	\$0	6/30/2026	Lexington Fayette Urban County Government
	Classroom/Office	625	NA	\$1	6/30/2024	Lexington Public Library
	Classroom	182	NA	\$0	6/30/2025	Goodwill
	Classroom		NA	\$0	6/30/2024	Scot Co. Public Library
	Classroom, Lab, Stalls, and Paddock	VARIES	NA	\$34,920	6/30/2024	The Thoroughbred Center
	Classroom/Office	200	\$0.00	\$0	6/30/2024	Scott Co. Detention Center
	Total Bluegrass	5,201		\$44,221		
Elizabethtown	Classroom	VARIES	NA	\$2,000	6/30/2025	Breckinridge Co. Board of Education
	Training	CDL Lots	NA	\$30,000	6/30/2025	Kevin Lucas Trucking, Inc.
	Total Elizabethtown	0		\$32,000		

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
Gateway	Parking	NA	NA	66,150.00	6/30/2024	City of Covington
	Classroom	500	NA	\$0	6/30/2024	Life Learning Center
	Classroom	189	\$18.37	\$3,472	6/30/2024	NKADD
	Classroom	2,100	\$2.38	\$5,000	6/30/2024	Northern Kentucky University
	Classroom	3,000	NA	\$0	6/30/2024	Latonia Baptist Church
	Classroom	500	NA	\$0	6/30/2024	Kenton County Libraries
	Total Gateway	6,289		\$74,622		
Hazard	Classroom/Office	18,729	\$0.00	\$1	3/31/2030	Leslie Co. Fiscal Court
	Lot	1,343	\$0.00	\$0	6/30/2025	Wolfe Co. Board of Education
	Total Hazard	20,072		\$1		
Hopkinsville	CDL Training	CDL Lot	\$0.00	\$0	6/30/2024	City of Hopkinsville
	Storage Space	10,000		\$0	6/30/2024	Christian Co. Public Schools
	Classroom	1,798	\$0.00	0	6/30/2025	City of Oak Grove
	Classroom	15,000	\$0.17	\$2,500	10/31/2026	Department of the Army
	Total Hopkinsville	26,798		\$2,500		
Jefferson	Classroom/Training	22,943	\$7.77	\$178,267	6/30/2024	Bullitt Co. Board of Education
	Classroom	2,000	NA	\$0	6/30/2024	Oldham Co. Board of Education
	Classroom	775	\$0.65	\$500	6/30/2024	Gallatin Co. Board of Education
	Classroom/Office	2,000	\$2.10	\$4,200	6/30/2024	St. James Episcopal Church
	Classroom/Office	360	\$0.00	\$0	6/30/2024	Eminence Christian Church*
	Classroom	2,200	NA	\$0	6/30/2025	Gallatin Co. Board of Education

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
	Classroom	837	\$0.00	\$0	6/30/2024	Gallatin Co. Board of Education
	Classroom/Meeting	774	NA	\$0	6/30/2024	Bullitt Co. Public Library
	Classroom	1,600	\$0.00	\$0	6/30/2026	Gallatin Co. Free Public Library
	Classroom	800	NA	\$0	6/30/2025	Housing Authority of Carrollton
	Classroom	NA	NA	\$0	6/30/2024	LaGrange Community Center YMCA
	Classroom	800	NA	\$0	6/30/2024	Luther Luckett Correctional Complex
	Classroom	Varies	\$0.00	\$0	6/30/2025	Office of Career and Technical Education
	Classroom	900	NA	\$0	6/30/2024	Oldham Co. Jail
	Classroom	150	NA	\$0	6/30/2024	Oldham Co. Public Library
	Classroom	513	NA	\$0	6/30/2024	Roeder Correctional Facility
	Classroom/Office	36,651	\$17.37	\$636,995	6/30/2027	Second and Broadway LLC
	Parking	0	NA	\$120,000	6/30/2027	Second and Broadway LLC
	Classroom/Office	Varies	NA	\$198,000	6/30/2025	Shelby Co. Board of Education
	Classroom	200	NA	\$0	6/30/2025	Spencer Co. Extension
	Classroom	400	NA	\$0	6/30/2025	Trimble Co. Board of Education
	Classroom/Office	800	\$0.00	\$0	6/30/2024	Trimble Co. Public Library
Total Jefferson		74,703		\$1,137,962		

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
Madisonville	Hangar space	8,000	NA	\$1	6/30/2026	Madisonville Regional Airport, City of Madisonville
	Hangar space	8,000	NA	\$1	6/30/2026	Muhlenberg Co. Airport
	Shop/Classroom	9,200	\$2.09	\$19,200	6/30/2025	Webster Co. Fiscal Court
	Simulated Hospital Space	7,000	NA	\$1	6/30/2024	Baptist Health Madisonville
	Total Madisonville	32,200		\$19,203		
Maysville	Hangar space, Classroom, Office	6,400	\$0.94	\$6,000	6/30/2030	Fleming-Mason Airport Board
	Lot	Lot	NA	\$1	6/30/2024	Cynthiana Tire Service Inc.
	Classroom	385	\$6.23	\$2,400	6/30/2024	Bracken Co. Fiscal Court
	Classroom/Office	6,000	\$3.00	\$18,000	6/30/2024	City of Maysville
	Classroom	1,686	\$2.14	\$3,600	6/30/2024	Lewis Co. Fiscal Court
	Classroom	1,050	\$3.43	\$3,600	6/30/2024	Nicholas Co. Public Library
	Total Maysville	15,521		\$33,601		
Owensboro	Classrooms	NA	NA	NA	6/30/2026	International Brotherhood of Electrical Works (IBEW), Local 1701
	CDL Lot	NA	NA	\$0	6/30/2024	Owensboro Riverport Authority
	Classroom/Office	5,000	\$0.00	\$0	6/30/2025	Hancock Co. Board of Education
	Classroom	2,130	\$9.82	\$20,917	6/30/2025	Owensboro CTC Foundation, Inc.
	Total Owensboro	7,130		\$20,917		

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
Somerset	Classroom	Varies	NA	\$0	6/30/2027	EKU
	CDL Lot	250x350 ft Lot	NA	\$0	6/30/2024	Laurel Grocery Warehouse
	Classroom	200	NA	\$0	6/30/2024	Russell Co. Board of Ed
	Classroom/Office	886	\$6.77	\$6,000	6/30/2024	Tradeway, Inc.
	Classroom	6,348	NA	\$0	6/30/2024	Clinton Co. Board of Education
	Classroom	3,000	\$0.00	\$0	6/30/2028	Jessamine Co. Schools
	Classroom	3,068	NA	\$0	6/30/2029	Russell Co. Board of Education
	Classroom/Office	3,200	\$8.00	\$25,600		Michael and Judy True
	Total Somerset	16,702		\$31,600		
Southcentral	Classroom/Office	722	\$0.00	\$0	6/30/2028	International Center of KY
	Classroom	1,000	\$0.00	\$0	6/30/2028	Housing Authority of Bowling Green
	Classroom/Office	700	\$0.00	\$2,000	6/30/2028	Bowling Park
	Total Southcentral	2,422		\$2,000		
Southeast	Office	1,000	\$14.40	\$14,400	6/30/2025	Boulevard Enterprises, LLC
	CDL	NA	NA	\$1,200	6/30/2024	Bell Co. Board of Education
	Office	8,500	\$2.82	\$24,000	6/30/2025	City of Whitesburg
	Classroom		NA	0	6/30/2024	Letcher Co. Board of Education
	Classroom/Office	37,000	NA	Per Pupil	6/30/2028	KCEOC Community Action Partnership
	Total Southeast KY	46,500		\$39,600		

College/ Agency	Space Use	Sq Feet Leased	Sq Feet Rate	Annual Rental	Expiration Date	Lessor
Fire Commission	Land	Varies	NA	\$1	6/30/2035	Boone Co. Fiscal Court*
	Class/Training	7,200	\$5.00	\$36,000	6/30/2024	City of Hazard
	Office	4,144	\$6.00	\$24,864	6/30/2024	Pulaski Co. Fiscal Court
	Training	Varies	NA	\$0	3/31/2045	Commonwealth of KY on behalf of Dept. of Military Affairs
	Classroom/ Training	8,000	\$1.88	\$15,000	6/30/2024	KY Regional Fire Training Academy
	Classroom/Training	Varies		\$48,000	6/30/2024	KY Regional Fire Training Academy
	Total Fire Commission	19,344		\$123,865		
KCTCS System Office	Office	130,000	\$7.97	\$1,035,696	11/30/2033	City of Versailles*
	Total System Office	130,000		\$1,035,696		

*Starting 1/1/2024, rate will go down to \$3.32 and payment will be \$432,216.

Fund and Program Classification
Definitions for Educational and General Expenditures

Fund Classifications

Unrestricted Funds

Unrestricted funds are funds for operating activities that may be utilized at the discretion of the governing board and management. These funds may be undesignated or internally designated for a specific purpose.

Undesignated funds are unrestricted funds that not internally designated for specific activities outside the current operating activities of the institution.

Designated funds are unrestricted funds that are internally designated for specific activities outside the current operating activities of the institution but are not externally restricted by a donor or outside agency. Activities such as KCTCS TRAINS, Adult Agriculture, and the KCTCS Board of Regents Required Reserve are examples of unrestricted funds that are internally designated.

Restricted Funds

Restricted funds are funds for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. If temporarily restricted, funds are reclassified when conditions the donor placed on the gift/grant has expired or due to the passage of time. Restricted funds include gifts from individuals, foundations, and corporations, as well as grants from various sources.

Endowment funds are funds received from donors, where the principal is invested and only a defined payout is expendable each year, or where the principal is expected to be spent for the purpose of the gift. KCTCS endowment earnings required by donor to be transferred to endowment principle is an example of endowment funds that are externally restricted for a specific purpose.

Grant funds are received by outside agencies such as the federal government and are often restricted by strict policy or by law. Funds provided by the Federal Supplemental Educational Opportunity Grant (SEOG) program, the Kentucky Educational Excellence Scholarship (KEES) programs, or federal Pell grants are examples of grant funds that are externally restricted for a specific use.

Plant funds are funds for the acquisition, construction, and maintenance of physical plant and to control the resulting assets. Transfers to plant funds may be required by external agencies or by contractual agreements because of: 1) agreements relating to the financing of educational and auxiliary plant, provisions for renewal and replacement of plant 2) agreements to match gifts and grants to loan or other funds 3) legally binding endowment or other agreements.

Program Classifications

Instruction

Includes all funds expended for activities that are part of an institution's instructional program. This program excludes expenditures for academic administration where the primary assignment is administration (e.g., academic deans that are reported under Academic Support). Expenditures for non-degree credit instructional activities should be included. The Instruction function includes the following activities:

General Academic Instruction includes expenditures for those instructional activities that enable one to receive credit toward a post-secondary education degree or certificate in an academic program or field of study.

Occupational and Technical includes expenditures for those instructional activities that enable one to receive credit toward a post-secondary education degree or certificate in an occupational or technical program or field of study. This category is intended primarily for para-professional programs usually two years or less in length.

Community Education includes expenditures for those instructional activities that enable one to receive non-degree credit that is **not** applicable towards a post-secondary education degree or certificate. Either matriculated students or members of the general community may take these instructional activities. These instructional activities should meet the criteria for awarding Continuing Education Units (CEU). A CEU is defined as ten contact hours of participation in a continuing education activity. Entertainment and recreational offerings are considered Community Service and should not be reported under this subprogram. Rather, these offerings should be reported under the code of Public Service.

Preparatory and Adult Basic Education includes expenditures for those instructional activities intended to give students the basic knowledge and skills they need in preparation for formal academic course work leading to a post-secondary education degree or certificate. Also included in this activity center are expenditures for instructional activities that enable one to begin work on a post-secondary education degree certificate to fulfill a standard requirement (such as high school completion). These activities, supplemental to the normal academic program, are termed remedial, developmental, or special educational services. This category includes the Upward Bound and Outward Bound programs.

Summer and Special Session includes all expenditures for instruction provided during other than normal academic periods. All revenues and expenditures for any summer session should be reported in the same year.

Public Service

Includes all funds expended for activities established primarily to provide non-instructional services beneficial to individuals and groups external to the institution. Such activities include seminars, projects, and various organizational entities established to provide services to sectors of the community. The Public Service function includes the following activities:

Community Services includes expenditures for those non-instructional activities established and maintained by an institution to provide services to the general community or special sectors within the community. Community Service is concerned with making available to the public various resources and unique capabilities that exist within an institution. The primary intent of

establishing these programs is to provide services that are beneficial to groups and individuals outside of an institution. These programs may be of incidental benefit to the faculty, staff or students, but the primary benefits should accrue to the public. All non-instructional, non-degree credit services which do not meet the criteria for awarding Continuing Education Units (CEU) should be reported in this subprogram. *Examples of Community Service activities are entertainment and recreational offerings.*

Academic Support

Includes all funds expended for activities conducted primarily to provide support services that are integral to the operations of one of the institution's primary functions (e.g., instruction, and public service). It includes the retention, preservation, and display of materials and the provision of services that directly assist the academic functions of the institution. This category also includes the media and technology (e.g., computing lab support) employed by the primary programs as well as the administrative support activities that function within the various academic units including the development of future instructional activities. The Academic Support function includes the following activities:

Libraries including expenditures for all those activities that directly support the collection, cataloging, storage, and distribution of published materials, primarily in support of an institution's academic programs. To be included in this activity, a library should be **separately organized** and serve more than one academic department or activity.

Museums and Galleries includes expenditures for those activities related to the collection, preservation, and exhibition of historical materials, art objects, scientific displays, and so forth, primarily in support of an institution's academic programs. This activity is not restricted to the collection, preservation, and exhibition of inanimate objects. For example, it is appropriate to classify herein the activities associated with an arboretum. To be included in this subprogram, a museum or gallery should be **separately organized**. *Libraries and audio-visual services are excluded.*

Audio/Visual Services includes expenditures for audio and visual services that have been established to support the institution's instruction and public service programs. Expenditures of learning resource centers and interactive television facilities should be included. Audio/visual services that support a single academic department, such as German language laboratory, should be charged directly to that department.

Academic Computing Support includes expenditures for computer services that have been established to support the instruction, and public service activities of the institution. Instructional Computing Labs/Centers should be included in this activity. Administrative data processing services should be included under Institutional Support.

Ancillary Support includes expenditures for those academic program support services not previously classified. These services normally would provide joint services to the instruction and public service areas. Examples of such services are demonstration schools, laboratory schools, teaching clinics and university presses.

Academic Administration, Personnel Development, and Courses and Curriculum Development includes expenditures for those activities that provide administrative support and management direction to the instruction and public service programs. Academic administration includes college deans and associated support staff. The activities of top-level administrative

officers, such as Vice Presidents and Vice Chancellors, should be included under the subprogram Executive Management (Institutional Support). This activity also includes expenditures for those activities that provide the faculty with opportunities for increasing their personal and professional growth and development or that evaluate and reward their professional performance.

Included in this activity are expenditures for such items as faculty awards, faculty development programs, instructional evaluations, in-service faculty education programs, recitals, retreats, and scholarly faculty activities. This activity also includes separately budgeted expenditures planning and development activities established to improve or add to the instructional offerings of the academic programs. Examples include expenditures of/for: college curriculum committees, curriculum development research, curriculum evaluations, and experimental studies. These courses and curriculum developments should be intended for use in future course offerings (after the current fiscal year). Any improvements made to the current course offerings should be charged directly to Instruction.

Student Services

Includes all funds expended for activities whose primary purpose is to contribute to student emotional and physical well-being and to their intellectual, cultural, and social development outside the context of the formal instruction program. Excluded from this function are activities self-supporting in nature which should be reported under Auxiliary Enterprises. The Student Services function includes the following activities:

Student Service Administration includes expenditures for those student service activities that cut across multiple student support subprograms or provide central service administrative service programs. Dean of Students Services are classified herein. Specifically excluded, however, would be the Director of Counseling, who would be classified under the subprogram Counseling and Career Guidance. Also excluded are the chief administrative officer of Student Affairs and the Vice President of Student Affairs whose activities are categorized under the subprogram Executive Management (Institutional Support).

Social and Cultural for the social and cultural development of the student outside of the formal degree and curriculum. It includes activities primarily supported and controlled by the student body, activities outside the curriculum program that have been established to expand the education experience of the student. General development includes expenditures for those activities established to provide recreation activities for the student body, and activities established to support special student groups and organizations. Examples are lecture series, Minority Affairs Offices, music groups/activities, Orientation Programs, recreation centers, student clubs, student government, student publications, student religious organizations, veteran's offices, and visiting artist/concert series.

Counseling and Career Guidance includes expenditures for formal placement, career guidance, and counseling services for the student. Activities that should be included are those related to student personnel including personal and disciplinary counseling, vocational teaching and counseling, and employment assistance for those leaving the institution. *Specifically excluded from this activity are informal academic counseling provided by the faculty in relation of course assignments, faculty advising, and employment services provided to students still enrolled in school. Such activities should be included under academic support.*

Student Admissions and Records includes expenditures for those activities conducted by an institution that relate to the recruitment of new students, the student admissions process, and the

administration of student records. Expenditures of/for the Admissions Office and such items as diplomas photo/identification cards, and the Registrar's Office are included in this subprogram.

Financial Aid Administration includes expenditures for those administrative activities intended to provide financial aid services and assistance to students. Included within this activity are financial analysis, financial counseling, administration of student employment, work/study, and so forth. Excluded are the actual financial aid grants made to students that are classified as Student Financial Assistance.

Student Health Services includes expenditures for student health services that are operated as a service to the student body rather than a self-supporting Auxiliary Enterprise.

Intercollegiate Athletics includes expenditures for the coaches, trainers, officiating, travel, grants-in-aid, ticket sales, advertising, and so forth necessary to maintain intercollegiate participation. An appropriate portion of the office and staff of the athletic director should be included. Excluded are those activities that relate to intramural athletics. Categorized as Educational and General if not operating as self-supporting activity.

Institutional Support

Includes all expenditures of current funds for activities whose primary purpose is to provide operational support for the day-to-day functioning of the institution, *excluding* expenditures for physical plant operations. Auxiliary Enterprises, Hospitals, and independent operations should be allocated their proportionate share of Institutional Support if initially included as joint costs. The Institutional Support function includes the following activities.

Executive Management includes expenditures for all central executive level activities concerned with the overall management and long-range planning functions of the entire institution. Included within this activity are all aspects of executive direction, including the governing board, the chief executive officer, and senior executive officers such as the vice presidents. Accreditation fees, executive dues, executive special committees, executive special projects, general legal counsel, institutional memberships, institutional research, legal services, legislative liaison, and long-range planning are also included. Administrative activities below the executive level should be excluded.

Fiscal Operations includes expenditures for fiscal control, investments, and similar functions related to the fiscal operations of the institution. Included are such operations as accounting, auditors, business officers, current year bad debt write-offs, comptrollers, contracts, debt collection, endowment management, grants accounting, investments, and payroll accounting.

General Administrative Services includes expenditures for all activities established for the central administrative operations, services and functions, including personnel and liability insurance, of the institution as well as those activities related to personnel records for the faculty and staff. Activities therein include administrative data processing, administrative services, Affirmative Action Offices, Human Resource Administration, room scheduling and space allocation. Excluded are those activities that relate to student admissions and records, which should be classified under Student Admissions and Records.

Logistical Services includes expenditures for the procurement, storage and distribution of materials and supplies as well as the transportation and communication systems needed to support the campus-wide operation of an institution. Also included are those activities related to

the environmental health and safety of the students and staff. Examples of such activities are campus mail, campus security, campus transportation, garages, parking, photo services, post offices, procurement, purchasing and storage.

Public Relations and Development includes expenditures for those institutional activities established to maintain relations with the local community, alumni, and the public in general, and to conduct activities related to fund raising and development. Alumni activities, commencement, community and public relations, information services, membership dues, parent activities, and school relations are included in this subprogram. Those activities related to the use of alumni in student recruitment should be classified in the subprogram Student Admissions and Records. Excluded are those activities established to provide public service to the community.

Student Financial Aid

This category applies only to funds given in the form of outright grants and trainee stipends to individuals enrolled in formal course work, either for credit or not. The criteria to be used in determining which funds to include in this category are the following:

1. The funds must represent expenditures of the Current Funds group.
2. The institution must have fiscal control of the funds which were used to make the grant (e.g., Supplemental Educational Opportunity Grants).
3. The recipients should not be formally required to render service to the institution as consideration to the grant, nor should they be expected to repay the amount of the grant to the funding source.
4. The institution must have selected the recipient of the grant. If the institution is given control of the funds but is not allowed to select the recipient of the grant, (e.g., the PELL Grant Program), the funds should be reported in the Agency Funds group rather than in the Current Funds group.

Scholarships includes the expenditures of funds awarded to undergraduate students as grants-in-aid, trainee stipends, tuition and fee remissions and prizes. Excluded from this category are work/study funds that should be classified as costs to the subprogram to which the service is rendered, e.g., academic support, institutional support, etc. Student loans are excluded also.

Supplemental Educational Opportunity Grant (SEOG) includes funds provided by the Federal Supplemental Educational Opportunity Grant Program, but excludes the PELL Grant Program.

Operations and Maintenance (O&M) of Plant

Includes all expenditures of current funds for the operation and maintenance of the physical plant, net of amounts charged to Auxiliary Enterprises and independent operations, (e.g., Auxiliary Enterprises), Hospitals and to other activities not reported under the heading of Educational and General expenditures). It includes all expenditures for operations established to provide services and maintenance related to campus grounds and facilities. It also includes utilities, property insurance and related items. Actual capital expenditures for plant expansion and modification are reported to plant funds. The O&M function includes the following activities:

Administration and Supervision includes all expenditures for administrative and supervisory personnel such as supervisors of the buildings and grounds and related operating

expenses where those administrative and supervisory duties relate to more than one of the following subprograms.

Custodial Services includes all expenditures connected with the janitorial or custodial operation of the education and general buildings of the institution. This category includes salaries of executive housekeeping supervisors, and janitors. It includes costs necessary to keep the buildings in a clean and sanitary condition, such as care of the floors, stairways, landings, restrooms, chalkboards, windows, walls, room furniture, fixtures, and the like.

Utilities Includes all expenditures for purchased heat, light, power, water, sanitary sewers and gas. In addition, this category includes all expenditures connected with the operation of the power plant of the institution (e.g., expenditures for salaries of power plant superintendent, shift supervisors, and stationary boiler firefighters and assistants and all fuel purchases, cost of transporting fuel to the institution, and other operating expenses.

Building Repairs and Maintenance, Care and Maintenance of Grounds, and Utility Lines Maintenance and Repairs includes all expenditures pertaining to the repair of educational and general buildings owned and operated by the institution. Building repairs and maintenance includes the costs of materials, supervisory personnel and other personnel and other necessary expenses for minor repairs and/or painting of the following: roofs, exterior walls, foundations, flooring, ceiling, partitions, doors, screens, heating and air conditioning equipment, window shades, venetian blinds, windows, plaster, structural iron work, plumbing, electric wiring, light fixtures (including the replacement of lamps and bulbs), built-in shelving and other related items. This category includes all expenditures associated with the repair of furniture and/or building equipment used by the institution and normally charged to Operation and Maintenance of the Physical Plant. This activity specifically excludes expenditures qualifying as capital outlay projects. It does include all expenditures connected with the care and maintenance of an institution's grounds. Included here are salaries of all ground's workers and supervisors.

Also included is the upkeep of all lands owned and operated by the institution, whether improved or unimproved, including any court, patio or inner garden enclosed by buildings. Grounds maintenance begins after the site improvements are complete. It includes land improvements such as lawns, trees, shrubs, flowers, planting, streets, walkways, parking areas and paths whether improved or unimproved. It includes non-structural improvements such as walls, fences, utility lines and grounds. Also included in this activity are all systems of the institution.

Other Operation and Maintenance Expenses includes other expenses incurred in the operation and maintenance the physical plant including property insurance that is not classified under one of the categories above.

The Kentucky Community and Technical College System is an equal educational and employment opportunity institution and does not discriminate on the basis of; race, religion, color, sex, gender identity, gender presentation, national origin, age, disability, family medical history, or genetic information. Further, we vigilantly prevent discrimination based on sexual orientation, parental status, marital status, political affiliation, military service, or any other non-merit based factor.
